

**Prairie East Fifth Association
Board Meeting Minutes
December 17, 2015**

The meeting was called to order at 6:20 pm by President, Cory Miller

Board Members Present:

Cory Miller, Tim Nelson, Carol Wach and Amy Dresch Also present Lori Waltzer, Property Manager

Secretary's Report: Amy Dresch moved to accept the secretary's report as written. Tim Nelson seconded and motion carried.

Treasurer's Report: Lori will put together a cost of ownership for a sprinkler system for analysis at the next board meeting. Amy Dresch moved to transfer the \$16,000 2015 operating income to the reserve fund. Tim Nelson seconded. Lori reported \$49,638.95 in operating cash and \$280,269.75 in the reserve savings. Amy Dresch moved to accept the treasurer's report and Carol Wach seconded. Motion carried.

Management Report:

- **Tree Trimming** – One homeowner brought concerns to the board about the tree trimming being too aggressive and wondered if any of the trimmers were an arborist. The board noted the concerns and will take a look at the trees in the spring. Going forward, the board will hire an arborist to determine a plan of action for maintaining the trees health.
- **Grounds aeration** – Fall aeration was not completed. Lori will call Tom Miller and find out why that was not completed and to schedule it for next year. She will also voice the boards' concerns about a general deterioration of the service that has been provided.

Carol Wach moved to adjourn the meeting and Tim Nelson seconded. Meeting adjourned at 7:00 pm.

Submitted by Lori Waltzer

Next meeting, Thursday, January 21. 5:30 pm at the Eden Prairie Library, small conference room.