

**Prairie East Fifth Association
Board Meeting Minutes
February 15, 2018**

The meeting was called to order at 5:55 pm by President, Cory Miller

Board Members Present:

Cory Miller, Tim Nelson, and Linda Petersen. Also present Mary Davey, No Stress Gardening and Lori Waltzer, Property Manager

Excused: Amy Dresch and Dorothy Fuss

Secretary's Report: Linda Petersen moved to accept the secretary's report as presented. Tim Nelson seconded. Motion carried.

Treasurer's Report: Tim Nelson moved to accept the treasurer's report as presented and Linda Petersen seconded. Motion carried

Management Report

2017 Financial Review: The board received a copy of the CPA firm's review report and Cory Miller signed the tax returns to be filed.

Reserve Plan Update: The reserve plan was updated as discussed at the last board meeting and presented in the board packet for the board members.

No Stress Gardening: Mary Davey presented the current status of projects and had suggestions and quotes for upcoming projects. Linda Petersen moved to accept the proposal from No Stress Gardening for the following work: Ninebark Shrub Renovation (\$3,165.00), Interior Street turf edging (\$1,575.00), installing a Leonard Messel Magnolia at 10341 Balsam where a crabapple tree was removed (\$450.00) and create a design plan for restoration of lawn area at 10362 Balsam (\$400.00). The total cost is not to exceed \$5,700 without prior approval. Tim Nelson seconded and the motion carried.

Tim Nelson moved to adjourn the meeting and Linda Petersen seconded. Meeting adjourned at 6:15 pm.

Submitted by Lori Waltzer

Next meeting, Thursday, March 15. 5:30 pm at the Eden Prairie Library, small conference room. Or the board has been invited to a tour and light supper at No Stress Gardening in Shakopee located at the southwest corner of Hwy 169 and Hwy 41.