



**Solitude Pointe Subdivision HOA Board Minutes  
January 6, 2011 Meeting**

**Attendees:**

Andrew Fribley	6684 Alta Dr.	360-6097
Mark Velarde	7082 Alta Dr.	231-3747
Lin Shearing	6928 Alta Dr.	231-3459
Walt Blacha	8788 Solitude Dr.	231-2472

**Absent:**

Dale Fisher	6749 Alta Dr.	231-0797
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The meeting began at 7:05 P.M. at the home of Lin Shearing. The primary purpose of the meeting was to develop a budget for the 2011 calendar year. Andrew and Mark welcomed Lin as a new member of the Board.

The first item of discussion was the current balance in the Association checking account. Walt Blacha suggested that some large portion of that amount should be moved to an account that will provide a better return on investment than the checking account. Past practices of the board has been to place the annual road fund allocations in a Certificate of Deposit to obtain the best interest rate. This has become a clerical issue with the length of the CD term and the turnover of the board members. Signatures on the CD's often do not reflect the current board members. CD's do not support adding funds to them after they are initiated which requires the Association to invest in a new CD from time to time. Walt had discussed this situation with his banker and was directed consider the use of a Money Market account. This would permit the Association to add to the account periodically and would provide a better rate of return than the checking account. The banker also indicated that it would be a simple matter to add/delete signatures as the board members change. Walt agreed to discuss this option with Dale to see if this is a workable option.

**2011 Preliminary Budget:**

The next point of business was a line by line review of the 2010 budget as a basis for developing the 2011 budget. The result of that review will be communicated with Dale after the meeting and the proposed budget will be made available prior to the next Homeowner's meeting. In summary, several of the largest expenses for 2010 (tree trimming & curb repair), will not be required in 2011. This should permit the allocation of a larger sum for the purpose of park improvements.

**2011 Association Dues Notice:**

The Board members recognized that a notice of 2011 Association Dues needed to be sent out to the homeowners. The Dues amount will remain the same at \$400 for 2011. The dues notice is included in this mailing.

**February Homeowners Meeting:**

**The next Homeowners Association Meeting is scheduled for February 9, 2011.** It will be held at the Hamburg Library meeting room at **6:30 P.M.** The 2011 budget will be presented for acceptance by the association members at that time. Please make an effort to attend this important meeting.

Other items to be discussed at that meeting will include:

- ❖ Reestablishment of a Park Planning Committee
  - Identify members
  - Establish a committee meeting date where the following will be determined
    - Develop a formal plan suitable for review
    - Identify a timeframe for planting and/or equipment placement
    - Potentially consider Subdivision entrance improvements/maintenance
- ❖ Establish a Subdivision Picnic Planning Committee
- ❖ Potential Annual 5K Fun Run

Volunteers will be needed to participate on these committees. If you have an interest in any of these topics, please be sure to attend the meeting or contact one of the board members to indicate your interest in the event that you cannot attend.

The meeting concluded at 8:30 P.M.

Respectfully submitted,  
Walt Blacha