

10-24-2006

viii

Recommendation to change Article I, Section 2, page 6 of the By-Laws of the Oxfordshire Homeowners Association, Inc.

From:

The officers of this Association for the first five (5) years need not be members thereof. The officers of the Association shall be elected or appointed annually by the Board of Directors and each shall hold office for one (1) year unless he shall sooner die, resign or be removed, or otherwise disqualified to serve. The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may from time to time determine.

To:

The officers of this Association for the first five (5) years need not be members thereof. The election of officers of the Association shall be held annually by the members of the Association and each shall hold office for two (2) years unless he shall sooner die, resign or be removed, or otherwise disqualified to serve. The term of officers will stagger with the President, Vice President and Secretary elected in one (1) year and the Treasurer and Architectural Chairperson elected in the alternate year. In the transition year of 2006, the Treasurer and Architectural Chairperson will be elected for one year (1), then again for two (2) years in 2007 **and all terms thereafter**. In 2006 **and all terms thereafter**, the President, Vice President and Secretary will be elected for two (2) years. The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may from time to time determine. **In all cases, newly elected officers will assume office on the first day of the month following the elections.**