FINANCIAL PACKAGE

DORCHESTER ESTATES

April 30, 2016

DORCHESTER ESTATES
Balance Sheet (Unaudited)
As of 04/30/16

ASSETS

	CASH:				
1075	Valley National Bank operating	$	30,688.23		
	TOTAL OPERATING CASH:			$	30,688.23
	RESERVE CASH:				
1020	P.B. Community Reserve	$	47,046.95		
1033	PBC Bank CD 04/02/2017		71,426.42		
	TOTAL RESERVE CASH			$	118,473.37
	ACCOUNTS RECEIVABLE:				
1210	Assessment Receivable	$	33,471.67		
1221	Owner Interest Receivable		2,464.32		
1224	Admin. Fees Receivable		130.00		
1250	Allowance For Bad Debts		(26,262.15)		
	TOTAL ACCOUNTS RECEIVABLE			$	9,803.84
	PREPAYMENTS				
1225	Prepaid Insurance	$	3,352.55		
1240	Prepaid Expenses		8,000.00		
1241	Prepaid Master Fee		10,524.65		
1242	Prepaid Estates Road		6,838.21		
	TOTAL PREPAYMENTS			$	28,715.41
	TOTAL ASSETS			$	187,680.85
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DORCHESTER ESTATES
Balance Sheet (Unaudited)
As of 04/30/16

LIABILITIES & FUND BALANCES

	CURRENT LIABILITIES:				
2010	Accounts Payable	$	23.95		
2016	Accounting Fees		500.00		
2017	NSF Payable to APM		75.00		
2024	APM Admin. Fees		130.00		
2025	Prepaid Assessments		10,650.48		
2030	Refundable Security Deposits		800.00		
	TOTAL CURRENT LIABILITIES			$	12,179.43
	RESERVES:				
2520	Paving	$	65,629.50		
2590	Contingency		44,732.18		
2591	Interest		5,099.41		
	TOTAL RESERVES			$	115,461.09
	FUND BALANCES				
3025	Fund Balances Beginning	$	60,668.25		
	Excess of Revenue Over Expense		(627.92)		
	TOTAL FUND BALANCES			$	60,040.33
	TOTAL LIABILITIES & FUND BALAN			$	187,680.85

DORCHESTER ESTATES
Revenue and Expense Statement (Unaudited)
Period: 04/01/16 to 04/30/16

Current Period Actual	Current Period Budget	Current Period Variance		Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
REVENUE								
24,102.00	24,258.00	(156.00)	04010	Maintenance Assessments	96,408.00	97,032.00	(624.00)	291,096.00
6,731.00	.00	6,731.00	04011	Comcast	26,750.00	.00	26,750.00	.00
30,833.00	24,258.00	6,575.00		SUBTOTAL REVENUE	123,158.00	97,032.00	26,126.00	291,096.00
OTHER REVENUE								
8.02	.00	8.02	04210	Interest - operating	33.45	.00	33.45	.00
.00	.00	.00	04215	Rental & Sales Fees	100.00	.00	100.00	.00
327.61	.00	327.61	04221	Owner Interest Revenue	836.05	.00	836.05	.00
335.63	.00	335.63		SUBTOTAL OTHER REVENUE	969.50	.00	969.50	.00
SPECIAL ASSESSMENT:								
.00	.00	.00		SUBTOTAL SPECIAL ASSESSMENT	.00	.00	.00	.00
31,168.63	24,258.00	6,910.63		TOTAL REVENUE	124,127.50	97,032.00	27,095.50	291,096.00
EXPENSES:								
OPERATING:								
8,000.00	9,466.67	1,466.67	05510	Grounds & Lawn	32,000.00	37,866.68	5,866.68	113,600.00
8,000.00	9,466.67	1,466.67		SUBTOTAL OPERATING	32,000.00	37,866.68	5,866.68	113,600.00
REPAIRS & MAINTENANCE:								
.00	250.00	250.00	06010	Repairs & Maintenance	2,089.00	1,000.00	(1,089.00)	3,000.00
.00	250.00	250.00	06030	Grounds & Lawn - Extras	8,800.00	1,000.00	(7,800.00)	3,000.00
.00	250.00	250.00	06060	Irrigation Extras	.00	1,000.00	1,000.00	3,000.00
.00	750.00	750.00		SUBTOTAL REPAIRS & MAINTENAN	10,889.00	3,000.00	(7,889.00)	9,000.00

DORCHESTER ESTATES

Revenue and Expense Statement (Unaudited)

Period: 04/01/16 to 04/30/16

Current Period Actual	Current Period Budget	Current Period Variance		Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
ADMINISTRATIVE:								
936.25	936.25	.00	07010	Management Fees	3,745.00	3,745.00	.00	11,235.00
.00	250.00	250.00	07015	Legal	2.50	1,000.00	997.50	3,000.00
125.00	125.00	.00	07020	Accounting/Tax Preparation	500.00	500.00	.00	1,500.00
.00	5.83	5.83	07025	Licenses and Fees	61.25	23.32	(37.93)	70.00
237.46	112.50	(124.96)	07035	Office Supplies & Expense	1,084.93	450.00	(634.93)	1,350.00
6,897.44	.00	(6,897.44)	07045	Comcast	26,172.78	.00	(26,172.78)	.00
3,913.87	3,913.87	.00	07046	Master Assn. Fees	15,655.48	15,655.48	.00	46,966.46
6,838.21	6,838.21	.00	07047	Aberdeen Estates Road	27,352.84	27,352.84	.00	82,058.54
468.00	468.00	.00	07050	Bad Debts	1,872.00	1,872.00	.00	5,616.00
19,416.23	12,649.66	(6,766.57)		SUBTOTAL ADMINISTRATIVE	76,446.78	50,598.64	(25,848.14)	151,796.00
GENERAL:								
254.88	291.67	36.79	07510	Insurance	1,019.64	1,166.68	147.04	3,500.00
254.88	291.67	36.79		SUBTOTAL GENERAL	1,019.64	1,166.68	147.04	3,500.00
RESERVES:								
433.33	433.33	.00	08020	Paving	1,733.32	1,733.32	.00	5,200.00
666.67	666.67	.00	08090	Contingency	2,666.68	2,666.68	.00	8,000.00
1,100.00	1,100.00	.00		SUBTOTAL RESERVES	4,400.00	4,400.00	.00	13,200.00
28,771.11	24,258.00	(4,513.11)		TOTAL EXPENSES	124,755.42	97,032.00	(27,723.42)	291,096.00
2,397.52	.00	2,397.52		Excess of Revenue Over Expen	(627.92)	.00	(627.92)	.00