

**Prairie East Fifth Association  
Board Meeting Minutes  
June 19, 2014**

The meeting was called to order at 5:30 pm by Vice-President, Tim Nelson

Board Members Present:

Carol Wach, Dick Bates, Amy Dresch, and Tim Nelson. Also present Lori Waltzer, Property Manager

Absent: Cory Miller

**Secretary's Report:** Motion to accept the May secretary's report by Carol Wach. Second by Dick Bates. Motion passed.

**Treasurer's Report:** Questions discussed on the treasurer's report:

- \$2719.77 Legal Fees Income – when the check was received from the bank for 10397 Balsam Lane all of the legal fees charged to the account were recognized as income
- \$3500.77 Bad Debt – The attorney had adjusted the bad debt amount and Prairie East records reflect the amounts reported on the tax returns. The additional amount owing on the account of 10397 Balsam Lane had to be written off.
- On the month-by-month report, \$8428 is reported as interest expense. That is a worksheet error. The \$8428 should be for the gutters and downspouts. This will be corrected on the report.

Motion to accept the treasurer's report by Amy Dresch and second by Tim Nelson. Motion passed.

**Management Report:**

- **Spring Walk Around** – All of the items noted on the spring walk-around are being scheduled to be repaired. With the weather and late spring, everyone is behind, but work is progressing.
- **Deck Staining** – Amy moved to accept Stone Valley Painting's quote unless True North comes in with a quote. If a quote is received, it will be sent to the board for review. Dick Bates seconded the motion. Motion carried.
- **Petition** – Cathy Bates sent the signed petition requesting more lighting to the city of Eden Prairie. There is no timeline as to when the city will respond.

**New Business**

- **2015 Newsletter** – Every year the city of Eden Prairie has a waste drop off day. It is usually the 3<sup>rd</sup> Saturday of June. This will be in the spring newsletter for homeowners information.

**Citations to be issued:**

- **None.**

Motion to adjourn by Carol Wach and second by Tim Nelson. Meeting adjourned at 6:15 pm.  
Submitted by Lori Waltzer

Next meeting, Thursday, June 17. 5:30 pm at the Eden Prairie Library, large conference room