

DBR FORM 33-032

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET**

THE COTTAGES AT ARGYLE  
CONDOMINIUM ASSOCIATION, INC.  
Name of Condominium Association

As of October 1, 2005  
(date)

**Q: What are my voting rights in the Condominium Association?**

A: The Owner or Owners of a single Condominium Unit shall collectively be entitled to one vote for that condominium unit. Please refer to Paragraph 12 of the Declaration.

**Q: What restrictions exist on my right to use my unit?**

A: There are restrictions on the selling of units (see Paragraph 20 of the Declaration of Condominium) and there are a number of use restrictions set forth in Paragraph 22 of the Declaration of Condominium pertaining to the use of the Condominium Unit.

**Q: What restrictions exist on the leasing of my unit?**

A: Condominium Units may not be leased for a period of less than one (1) year. In addition, no Condominium Unit shall be sold on a "time-share basis". Please refer to Paragraph 20 and 22(g) of the Declaration.

**Q: How much are my assessments to the Condominium Association for my unit type and when are they due?**

A: The monthly assessment for each Unit Owner in the Condominium is \$ 122.23. Assessments are due on the first day of each month or as established by the Board.

**Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**

A: No, a Unit Owner is not required to be a member in any association other than Cottages at Argyle Condominium Association, Inc.

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A: Unit Owners are not required to pay any rent or land use fees for recreational or other commonly used facilities.

**Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.**

A: The Condominium Association is not involved in any court cases in which association may face liability in excess of \$100,000.00.

**NOTE:** THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES AND EXHIBITS THERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.