

DOVERBROOK ESTATES CONDOMINIUM ASSOCIATION
BUDGET STATEMENT OF REVENUE AND EXPENSE - OPERATIONS
FOR THE YEAR ENDING DECEMBER 31, 2012
(Unaudited)

	2012 Annual Budget
Revenue	
Common Area Fees	\$ 1,608,043
Account Adjustments	-
Interest Income-Operations	2,700
Legal/Collection Charges	39,600
6D & Master Deed Fees	1,000
Late & NSF Charges	8,000
Fines & Violation Charges	-
Recreation Revenue	2,000
Swimming Pool/Pass Lessons	100
Clubhouse Rental Revenue	3,700
Lease Fee Revenue	1,000
Garage Fee Rental Revenue	2,900
Other Revenues	1,000
Total Revenue	1,670,043
Expense	
Administrative Expense	
Office Salaries	31,100
Office Supplies	12,000
Dues/Subscriptions/Licenses	1,000
Newsletter	1,400
Management Fee	101,200
Legal	42,000
Audit/Tax	2,000
Telephone	4,150
Bad Debts	-
Misc. Administrative	300
Total Administrative Expense	195,150
Utilities Expense	
Electricity	8,500
Water	54,000
Sewer	97,500
Gas	5,000
Total Utilities Expense	165,000
Operating & Maintenance Expenses	
Office Repairs	-
Clubhouse Repairs	-
Janitor Payroll	5,700
Janitor Supplies	1,200
Exterminating	4,500
Trash Removal	500
Grounds Supplies	2,500
Grounds Contract	185,000
Fertilization	40,000
Tree & Shrub Maintenance	50,000
Overseeding	10,000
Gutter Cleaning	10,000
Grounds Sweeping	3,000
Snow Removal	150,000

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Repairs Payroll	70,600
Repair Services -Outside	1,000
Electrical Supplies & Repairs	2,500
Sewer Line Maintenance	11,000
Vehicle Expense	4,000
Plumbing & Fixtures	2,000
Travel Reimbursement	500
Repairs & Maintenance	20,000
Roof Maintenance	7,000
Tennis Court Improvements	-
Pool Equipment Storage Shed	-
Swimming Pool Maintenance	1,650
Swimming Pool Supplies	3,900
Pool Furniture	-
Lifeguard Payroll	-
Painting	6,000
Recreation	1,500
Suspense	-
Misc. Operating & Maintenance	400
Total Oper. & Maint. Expenses	594,450
Tax & Insurance Expense	
Real Estate Taxes	2,100
Payroll Taxes	16,100
Federal & State Income Taxes	1,700
Insurance - General	141,000
Insurance - Worker's Comp	2,900
Health Insurance & Benefits	7,600
Insurance Deductible	10,000
Insurance - Auto	1,900
Total Tax & Insurance Expense	183,300
Retirement of Assets	
Depreciation	-
Gain on Sale of Asset	-
Total Retirement of Assets	-
Operating Transfers	
Transfers to Reserve Income	532,143
Transfer to Reserve Income	-
Total Operating Transfers	532,143
Total Expenses	1,670,043
Net Operating Surplus/(Deficit)	\$ -
Average Fee per Unit	\$ 239.29
Dollar Increase in Fees	49,910
Percentage Increase in Fees	3.2%