

	A	B	C	D	E	F	G	H
1	Harpeth Trace Services Association							
2	Proforma Budget with \$45 Maintenance Fee Starting 1-1-2007							
3	2006-2012							
4								
5	<i>Prepared July 9, 2006</i>							
6								
7		2006	2007	2008	2009	2010	2011	2012
8	Operating Income:							
9								
10	Maintenance Fees	\$109,800	\$164,700	\$164,700	\$164,700	\$164,700	\$164,700	\$164,700
11	Late Charges							
12	NSF Fees							
13	Interest Income	\$500	\$500	\$500	\$500	\$500	\$500	\$500
14								
15	Total Income	\$110,300	\$165,200	\$165,200	\$165,200	\$165,200	\$165,200	\$165,200
16								
17	General Operating Expense:							
18								
19	Electricity	\$4,734	\$4,971	\$5,219	\$5,480	\$5,754	\$6,042	\$6,344
20	Water	\$1,050	\$1,103	\$1,158	\$1,216	\$1,276	\$1,340	\$1,407
21	Repairs & Maintenance	\$5,250	\$5,513	\$5,788	\$6,078	\$6,381	\$6,700	\$7,036
22	Snow Removal	\$2,500	\$2,625	\$2,756	\$2,894	\$3,039	\$3,191	\$3,350
23	Lawn Care & Supplies	\$10,500	\$11,025	\$11,576	\$12,155	\$12,763	\$13,401	\$14,071
24	Copies & Postage	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
25	Bank Charges	\$350	\$350	\$350	\$350	\$350	\$350	\$350
26	Management Fee	\$6,434	\$6,627	\$6,826	\$7,031	\$7,242	\$7,459	\$7,683
27	Insurance	\$4,600	\$5,290	\$6,084	\$6,996	\$8,045	\$9,252	\$10,640
28	Legal fees	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
29								
30	Total Operating Expense	\$38,418	\$40,503	\$42,757	\$45,199	\$47,850	\$50,735	\$53,880
31								
32	Operating Income (Loss)	\$71,882	\$124,697	\$122,443	\$120,001	\$117,350	\$114,465	\$111,320
33								
34	Reserve Transfers	\$60,000	\$114,000	\$114,000	\$114,000	\$114,000	\$114,000	\$114,000
35								
36	Net Income (Loss)	\$11,882	\$10,697	\$8,443	\$6,001	\$3,350	\$465	-\$2,680
37								
38	Beginning Reserve Balance	\$60,588	-\$1,412	\$87,588	\$196,588	\$80,588	\$189,588	\$72,088
39								
40	Drainage	\$11,000	\$20,000	\$0	\$0	\$0	\$0	\$0
41	Guard Shack	\$0	\$0	\$0	\$0	\$0	\$1,500	\$0
42	Landscape	\$11,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
43	Street Lights	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
44	Paving	\$0	\$0	\$0	\$225,000	\$0	\$225,000	\$0
45								
46	Total Reserve Expenditures	\$122,000	\$25,000	\$5,000	\$230,000	\$5,000	\$231,500	\$5,000
47								
48	Ending Reserve Balance	-\$1,412	\$87,588	\$196,588	\$80,588	\$189,588	\$72,088	\$181,088