

REVISED BYLAWS OF THE 100 BLOCK OF ORMSBY AVENUE ASSOCIATION, INC. [Yr 2014]

MISSION

The mission of the 100 Block of Ormsby Avenue Association, Incorporated is to be a voice and forum for its members, and to protect the historic character of its domain, and to foster activities that strengthen its residential society and which build bridges to the larger Old Louisville residential, institutional, and commercial community.

1. The name of this corporation is 100 BLOCK OF ORMSBY AVENUE ASSOCIATION, INC.
2. The nominal geographic domain encompassed by the corporation is the 100 East Block of Ormsby Ave., and the 100 West Block of Ormsby Ave., in the Old Louisville neighborhood of Louisville Kentucky.
3. 100 BLOCK OF ORMSBY AVENUE ASSOCIATION, INC is a non-profit corporation under Kentucky law.
4. Any owner of property (residential, institutional, or commercial) in the domain of this corporation shall have membership upon application and annual renewal.
5. Membership may be extended to others by invitation of the Board of Directors.
6. The Board of Directors shall be three with each serving two year terms as a presiding director, recording secretary, or a director at large, and an agent/delegate shall be selected from within the Board or from the organization membership to represent its interests in larger bodies and forums.
7. The Board of Directors shall make decisions by consensus and set dues as deemed appropriate.
8. The Board of Directors shall serve for two years and elects its successors from the membership.
9. The Board of Directors shall meet as needed. There shall be two annual membership meetings conducted within the week before or after May 1 and October 1.
10. At the annual meetings any member in good standing has one vote on any transacted business.
11. In all of its proceedings, the corporation shall use Robert's Rules of Order to conduct its business.
12. Any omission in these bylaws shall by default be covered by the nonprofit laws of Kentucky.
13. Amendments and changes to these bylaws can be proposed by petition of any member to the Board of Directors at least one month in advance of each annual meeting of membership and shall be implemented upon a majority vote of the total membership.
14. If this corporation is dissolved then the registered agent for the corporation will donate its accumulated assets to a nonprofit community organization operating on or in close proximity to Ormsby Avenue between Floyd and Seventh Streets in Louisville Kentucky.

These bylaws of the 100 BLOCK OF ORMSBY AVENUE ASSOCIATION, INC. are affirmed.

Director _____ Date _____
Presiding Director

Director _____ Date _____
Director at large

Director _____ Date _____
Secretary and Registered Agent