

Re: reports%E2%80%8F



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What an excellent, excellent job you have done, Laura (and Steve also)! We have some difficult decisions ahead.

I don't believe we would price ourselves out of the Real Estate market if our condo fee increased to \$125 or \$150. Much higher than that at this time would be too much and unrealistic.

As to the special assessment \$300 divided by 12 is \$25 and we may have to do that especially if we raise the condo fee. As an example, my sister is being assessed \$240 a year for the next 3 years in order to save for new roofs in their condo complex. It's a reality of life! It does cost money.

Brian from Bladerunners told me he was giving us a discount because of Minards but how long would that last since Minards are out of the picture.

I hate to harp on this but this picture of expenses both present and future doesn't include anything to put in reserve. If we increased the special assessment to \$360 it would be \$30 a month. Some would pay the whole amount at one time and some just couldn't.