

Condo fire%E2%80%8F



Kathy Rasing [Add to contacts](#) 12/07/14

To: Ardith meier, Laura SJ Construction, Davon Ebert, Cir

In today's Waterloo Courier there is an article about a fire in a condo in Cedar Rapids that caused severe damage.

This reinforces my continuous reminders to the Board that we must be putting a monthly amount in our reserve fund. As your former Treasurer I sent a memo in September to all Members of the Board figuring the monthly condo fee for ALL UNITS to be \$135. This would allow \$500 a month to be deposited in the reserve fund. That would only put \$6000 annually into the reserve and would take some years to build to a desirable amount in excess of the insurance deductible of \$36000. Please revisit that memo and rethink the amounts for increased monthly condo fee.

These important decisions should be decided by the entire Board in a discussion format and not by the President only. Otherwise why would we need a Board?

Again I do not like excluding anyone but upon Kathy Barfels request, I have not included her in this e-mail.

Kathy Rasing, Board Member