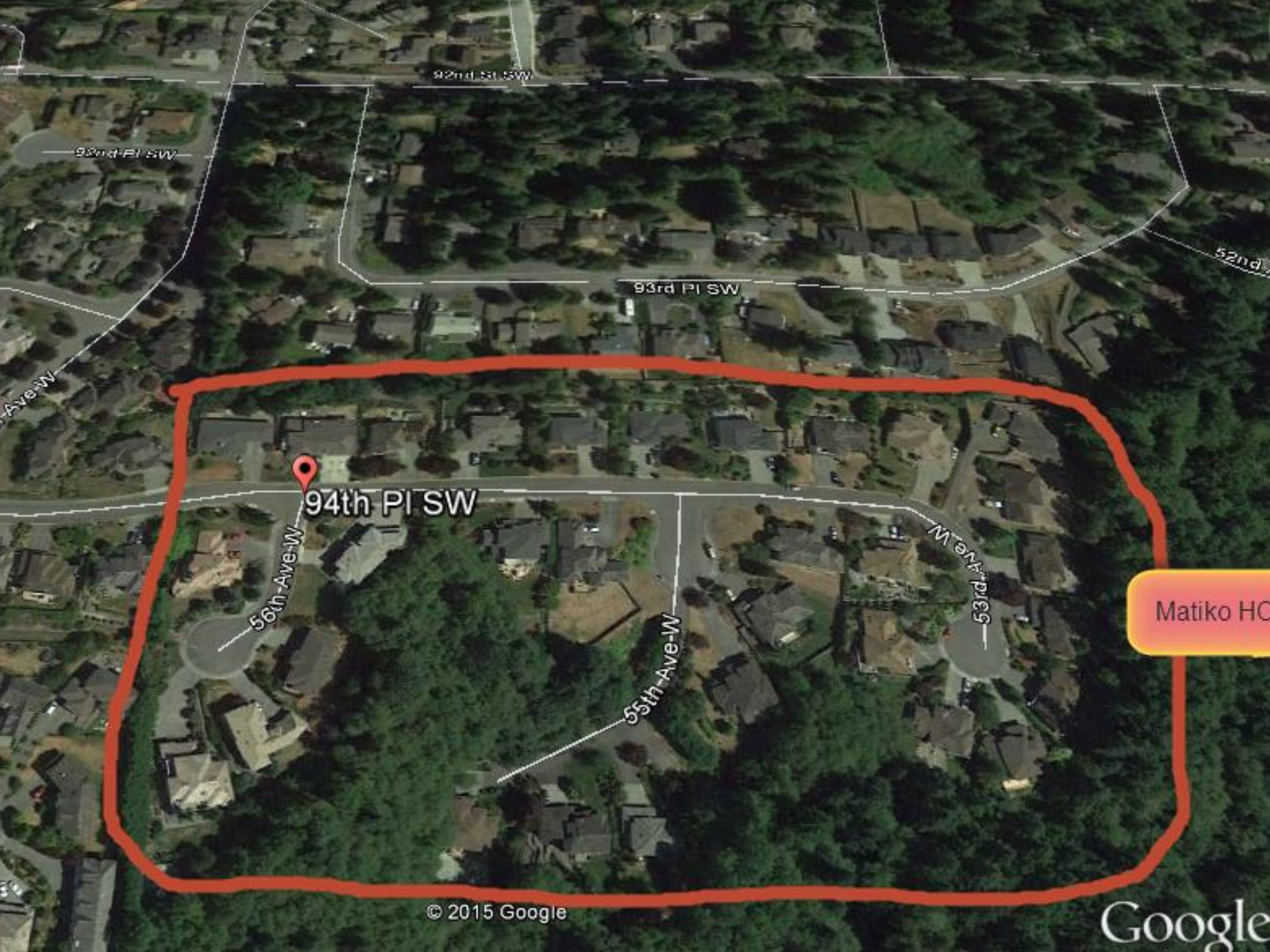


2022 Matiko HOA Annual





92nd PI SW

92nd PI SW

52nd

93rd PI SW

94th PI SW

56th-Ave-W

55th-Ave-W

53rd-Ave-W

Matiko HO

© 2015 Google

Google

Agenda

Call to Order

HOA Highlights

Recognition

Proof of notice and quorum present

Nominations and election of board member

Financial Report

Old Business

New Business

Adjournment

Matiko 2021 HOA Highlights

- ✓ A Matiko HOA Board member was elected in 2021
 - ❖ Lynette Gallagher- expires 2024
 - ❖ Other Board members –Bud Klosterman 2023, Larry Armbruster 2022,
- ✓ Officers were appointed
 - ❖ President - Larry Armbruster
 - ❖ Vice President – Lynette Gallagher
 - ❖ Treasurer – Darrel Dreke
 - ❖ Secretary – Margo Morse
- ✓ The Architectural Control Committee issued reminder letter

Matiko 2021 HOA Highlights

- ✓ All 2021 dues were paid on time
- ✓ Quarterly summary of income and expenses sent to all residents
- ✓ Quarterly review of Treasurer report by Board
- ✓ Liability insurance has been maintained
- ✓ Website has been maintained
(<http://www.neighborhoodlink.com/Matiko>)

Recognitions



Thanks to:

- ❖ All residents that have cooperated with neighbors and the community to keep Matiko a great place to live
- ❖ Board Members Bud Klosterman, Lynette Gallagher for keeping the HOA functioning
- ❖ Officers Treasurer Darrel Dreke for dues collection and being so conscientious producing monthly/quarterly reports
- ❖ Officer Margo Morse for handling all secretarial duties in such a professional and timely manner
- ❖ Chris and Lynette Gallagher for maintenance of Tract A
- ❖ Jeslene Crenshaw for heading up the ACC
- ❖ The ACC for helping to keep the neighborhood looking good

Proof of 30 Day Meeting Notice

A Meeting notice was sent on April 10th

<http://www.neighborhoodlink.com/Matiko/pages>

Proof of Quorum and Notice Sent

Quorum Requirement

Voting for Board members requires
quorum of 51% of lot owners – Section 8
By-Laws modified and recorded by
Snohomish County in 2021

$$31 \text{ Lots} \times 0.51\% = 16 \text{ lots}$$

19 valid ballots had been returned by
May 6th meeting the quorum
requirement

Election of Board

By-Laws ARTICLE II

BOARD OF DIRECTORS

.....
.....
SECTION

1.

Number and Term. The affairs of the Association shall be managed by a Board of Directors. The number of Directors which shall constitute the whole Board shall be three (3). At least one third ($1/3$) of the terms of the of the Members of the Board of Directors shall expire annually. In any event, however, each Director shall hold office until such time as his successor has been elected.

3 Directors, $1/3$ of terms expire annually

Election of Board Member

New Board Member

Gail Kelley

19 for, 0 abstain, 3 write ins

Voting Results

2022 Budget Approval
19 for, 0 Against

2022 Matiko HOA Budget

Separate link to be shown

- 2021 Budget was \$3,770.00;
- Actual was \$4,658.40 Driven by Tract A maintenance with under runs in all other budget categories
- Reserves are at \$32,086.16 for 2021 and projected to be at \$32,256.16 for 2022
- 2022 Budget shows an increase in Insurance and a decrease in Tract A maintenance from \$3,618.87 to \$1,500.00

Old Business & New Business

Old Business

Discussion by Lynette Gallagher

1. Tract A maintenance
2. Snow removal equipment
3. ACC Discussion by Jeslene Crenshaw
4. Community involvement participation

Discussion by Bud Klosterman

New

1. National Night Out – Margo Morse

Adjournment

Motion to adjourn
Second