

FIELDS AT LONGMEADOW HOMEOWNERS ASSOCIATION

c/o Haleas Group
1235 Naperville Drive, Romeoville, IL 60446
Phone: (630) 985-2929

Dear Homeowner(s),

Enclosed is the Proposed 2021 Budget for your review. The board has agreed that there will be NO increase to your monthly assessments for 2021.

If you should have any questions, please do not hesitate to contact Haleas Group at (630) 985-2929 or email info@haleasgroup.

Regards,
Mandy Briggs
Licensed Community Association Manager

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FIELDS OF LONGMEADOW PROPOSED 2021 BUDGET

To be approved at Board Meeting on 1/21/2021

Monthly Assessment Per Unit: \$200.00

No increase

189 Units	2020 Budget	YTD 9/30/2020	Proposed 2021
<u>Income:</u>	-	-	-
Assessments	\$37,800.00	\$37,600.00	\$37,800.00
Late Charges/NSF	\$0.00	\$3,670.00	\$0.00
Fines/Violations	\$0.00	\$150.00	\$0.00
Interest	\$500.00	\$770.89	\$0.00
TOTAL INCOME	\$38,300.00	\$42,190.89	\$37,800.00
<u>Administrative Expenses:</u>	-	-	-
Management Fee	\$9,639.00	\$5,622.00	\$9,639.00
Office Expenses	\$2,411.00	\$621.83	\$1,000.00
Copies	\$0.00	\$117.18	\$200.00
Legal Fees	\$1,000.00	\$650.00	\$1,000.00
Annual Report	\$0.00	\$10.00	\$20.00
Bank Charges	\$0.00	\$0.00	\$50.00
Postage	\$0.00	\$239.00	\$350.00
TOTAL ADMIN EXPENSES	\$13,050.00	\$7,260.01	\$12,259.00
<u>Utilities:</u>	-	-	-
Electric	\$2,000.00	\$809.73	\$1,500.00
TOTAL UTILITIES	\$2,000.00	\$809.73	\$1,500.00

OPERATING/MAINTENANCE EXPENSES:

no increase

Grounds:	2020 Budget	YTD 9/30/2020	Proposed 2021
Landscaping	\$7,600.00	\$6,354.00	\$7,413.00
Monument Maintenance	\$350.00	\$0.00	\$350.00
Pond Maintenance	\$5,600.00	\$3,218.00	\$8,350.75
Aerator Mainenance	\$1,000.00	\$0.00	\$845.00
TOTAL GROUNDS	\$14,550.00	\$9,572.00	\$16,958.75

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Miscellaneous:			
Insurance	\$2,500.00	\$1,575.00	\$2,500.00
General Reserve Fund	\$3,800.00	\$0.00	\$4,000.00
TOTAL MISCELLANEOUS	\$6,300.00	\$1,575.00	\$6,500.00
TOTAL EXPENSES	\$35,900.00	\$19,216.74	\$37,217.75
NET INCOME/ LOSS	(\$2,400.00)	\$22,974.19	\$582.25