

FAIRWAY ESTATES HOMEOWNERS ASSOCIATION TREASURER'S REPORT 2018

INCOME	Dues			\$ 43,215.00	
	Transfer Fees			\$ 1,980.00	
	Collections			\$ 2,558.36	
	Interest/Late Fees/Prior Years Dues			\$ 2,817.25	
	Fines			\$ 0.00	
	Other (Remotes/Keys/Etc.)			\$ 411.00	
	Reserve Fund Interest			\$ 24.58	
TOTAL INCOME				\$ 51,006.19	
OPERATING EXPENSES	Landscaping			\$ 7,566.65	
	Electricity			\$ 1,862.73	
	Water			\$ 978.78	
	Property Taxes			\$ 159.20	
	Insurance			\$ 1,031.00	
	Office Expenses			\$ 191.94	
	Backflow Testing			\$ 175.68	
	Sprinkler System Repair			\$ 5,856.18	
	Reserve Study			\$ 810.00	
	Gate Remotes			\$ 920.93	
	PO Box Rental			\$ 82.00	
TOTAL OPERATING EXPENSES				\$ 19,635.09	
RESERVE EXPENSES	Entry Gates				\$ 6,092.88
	Entry Gate Operators				\$ 532.14
	ChainLink Fence				\$ 2,019.96
	Stormwater System Maintaince				\$ 3,775.28
	Asphalt-Seal and Repair				\$ 3,901.45
	Sewer Repair				\$ 3,440.33
	Street Lights				\$ 495.26
	Enlarge Safety Area				\$ 1,088.67
	Play Equipment Replacement				\$ 3,027.59
TOTAL RESERVE EXPENSES					\$ 24,373.56
TOTAL ALL EXPENSES				\$ 44,008.65	
	Beginning Balance	Dec 31, 2017			
		Checking		\$ 26,892.85	
		Reserve Fund		\$ 23,158.05	
	Ending Balance	Dec 31, 2018			
		Checking		\$ 5,865.81	
		Reserve Fund		\$ 51,182.63	
RESERVE FUND INTEREST				\$ 24.58	
FROM 2018 DUES COLLECTED				\$ 28,000.00	
TOTAL ADDED TO RESERVE FUND				\$ 28,024.58	