

Hillpond on Spring Creek Homeowner's Association
2018 Annual Budget

INCOME

| | |
|---------------------|------------------|
| Dues | \$2050.00 |
| Transfer Fees | \$150.00 |
| Interest | \$5.00 |
| Total Income | \$2205.00 |

EXPENSES

| | |
|-------------------------------------|------------------|
| Bookkeeping Services | \$750.00 |
| Office Expenses (Postage, Printing) | \$100.00 |
| Maintenance of Common Area (Auld) | \$350.00 |
| Insurance | \$625.00 |
| State Corporation Fees | \$10.00 |
| Sub-Total (annual costs) | \$1835.00 |
| Annual Meeting Costs | \$100.00 |
| Supplementary Bookkeeping Services | \$200.00 |
| Legal and Professional Fees | \$2000.00 |
| Common Area signs | \$400.00 |
| Total Expenses | \$4535.00 |

| | |
|-------------------------------|-------------------|
| 2018 Income - Expenses | -\$2330.00 |
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RESERVE ACCOUNT

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|---------------------------------|------------|
| January 1, 2018 | \$7628.59 |
| Projected 2018 Budget (deficit) | -\$2330.00 |
| January 1, 2019 (projected) | \$5298.59 |