

**Cedar Cove II Condominium Association
Annual/Budget Ratification Meeting Minutes
November 15, 2017**

Establish a Quorum/Call Meeting to Order

The Annual/Budget Ratification Meeting was held on Wednesday, November 15, 2017 at the Aurora Municipal Building located at 15151 E. Alameda Parkway.

A quorum was established. There were 13 homeowners in attendance by person and/or by proxy.

The meeting was called to order at 6:32 PM.

Present Board members were:

- Evan Schroder- President
- Cole Wiltz- Vice President
- Joe Felice- Treasurer/Secretary

Also present was Natasha Henricks, Association Manager from Summit Management & Consulting.

Vendor Presentation

Marc Sipres (Senior Account Executive) with Xfinity Communities was present at the meeting to discuss the terms of the agreement and concerns of the community. The following items were discussed:

1. Installation & Placement
2. Fiber Optic Lines/Copper Coax Cable

Marc agreed to have the construction engineers complete an assessment of the community to determine how to rectify the current issues within the community. This will process will take approximately 2 weeks to complete.

Proof of Meeting Notice

Management informed the membership that the meeting notice was mailed to homeowners on October 2, 2017.

Minutes

A motion was duly made (Cole Wiltz) seconded (Robert Faust) and unanimously carried to approve the November 10, 2016 Annual/Budget Ratification Meeting Minutes.

Ratification of 2018 Budget

Joe presented the Approved 2018 budget to the membership. The membership was informed that a decrease of assessments will commence as of January 1, 2018.

Natasha presented the 2016 Actuals to the membership.

After the budget and actuals were presented, the Board of Directors opened the floor to homeowners to ask questions.

A motion was duly made; seconded and unanimously carried to ratify the 2018 Budget as presented.

Unfinished Business

There was no unfinished business to discuss.

Election of Directors

There was 1 position up for election and 1 vacant position. No one was listed on the ballot. Nominations were taken from the floor. Joe Felice and Kathy Faust were nominated and placed on the ballot.

With no other interest from the membership Joe Felice and Kathy Faust were nominated by acclamation.

New Business/Homeowner Open Forum

Homeowners Open Forum was held to allow owners an opportunity to voice opinions, compliments, concerns or issues as they relate to the Association. The following items were discussed:

- Concrete/Asphalt
- Interior Renovation
- Animal Rules & Regulations
- Installation of Pet Waste Stations
- Insurance Cost

Adjournment

With no further business, the meeting adjourned at 8:30 PM.

Natasha Henricks

Association Manager, CMCA

Summit Management & Consulting

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