

RANDO HANGARS CONDO ASSOC		4/5/2016	
BUDGET 2017			
ITEM	DETAIL		Total
SPECIAL ASSESSMENT	9/1/2016-12/31/16 LEASE	\$2,189	
	9/1/2016-12/31/16 Mitigation fee	\$987	
	2017 Ground Lease	\$6,566	
	2017 Mitigation fee	\$2,954	
	2018 Ground Lease accrual 4 mos	\$2,298	
	2018 Mitigation fee accrual 4 mos	\$985	
	Exterior painting (estimate)	\$5,000	
	gutters/eave snow stop (estimate)	\$5,000	
	door/foundation repair (estimate)	\$10,000	\$35,979
Annual Operating			
GARCO GROUND LEASE	8 mos first 4 mos. spec assess	\$4,596	
Mitigation fee	8 mos first 4 mos. spec assess	\$1,970	
Insurance Haz&Liab		\$1,750	
ELECTRIC UTILITIES		\$500	
GROUNDS MAINTENANCE		\$500	
BUILDING MAINTENANCE		\$2,500	
BLDG REPAIRS		\$2,500	
ADMINISTRATION		\$1,000	
PROPERTY TAXES	On leasehold	\$200	\$15,516
2017 assessments	4 mos @ \$500/mo		-\$2,000
Expenses for rest of 2017	8 mos		\$13,516
			annual
Notes	2018 Lease due 1/1/18 est. at 2017 lease fee x 1.05		\$6,894.28
	2018 Mitigatio fee same as 2017		\$2,954

/unit
\$3,598
/unit/mo
\$169
monthly
\$574.52
\$246.19