

Fairway Estates HOA 2017 Annual Meeting Minutes

January 13, 2017

Board members present: Al Starostanko, Pat Russell and Stephen Klein

11 lots present by sign in sheet, 14 total votes cast (including mail in ballots), meeting quorum requirement of 10%

7:00 Meeting called to order by vice-president Al Starostanko

2016 annual meeting minutes approved

Proposed budget for 2017 approved by anonymous vote 11 for and 3 against.

Joe Fraumeni approve as new board member replacing Pat Russell.

ACC representative, Eda Starostanko presented comments and took questions.

New Gate Policy presented. No negative comments

Reminded all members that any official communication with the board is our email fairwayestateshoa@gmail.com.

Treasurer responded to a question concerning dues payment - Anyone that is unable to pay full dues by due date (Jan. 31st) should email a request for a payment plan. Requests will be approved on a case by case bases. An approval will be in writing via email.

Treasurer presented requirement to have an annual audit with a cost of \$5,000 for a three year contract or \$7,000 for one year. Discussed the benefits of an audit. Presented the alternative - 67% vote to not have an audit this year. 100% voted to waive audit for 2016.

Discussed project for this year. Playground equipment replacement was voted as our project with a budget of \$20,000. Asphalt sealing was discussed as becoming a priority. Will look at this for next year.

Open forum: gate vandalism, reminder to lock vehicles when in driveway, speed bump.