

<u>FAIRWAY ESTATES HOMEOWNERS ASSOCIATION</u>							
<u>APPROVED BUDGET FOR 2017</u>							
FUNDS AVAILABLE:							
	DUES (85 X 550)						\$ 46,750.00
	TRANSFER FEES (3 X 330)						\$ 990.00
	COLLECTIONS						\$ 2,500.00
	LATE FEES/INTEREST/DELINQUENT DUES						\$ 200.00
	FINES						\$ 500.00
	ALLOCATION FOR DELINQUENT ACCOUNTS (6 X 550)						\$ (3,300.00)
<u>TOTAL RECEIVED FUNDS</u>							\$47,640.00
<u>PROPOSED EXPENDITURES/ALLOCATIONS:</u>							
	LANDSCAPING						\$ 14,000.00
	ELECTRICITY						\$ 1,800.00
	WATER						\$ 1,500.00
	OFFICE EXPENSES						\$ 600.00
	RESERVE STUDY						\$ 870.00
	LIABILITY INSURANCE						\$ 900.00
	PROPERTY TAXES						\$ 165.00
	BACKFLOW CERTIFICATION						\$ 200.00
	PO BOX RENTAL						\$ 75.00
	SPRINKLER REPAIR						\$ 650.00
	BANK FEES						\$ 50.00
	STATE FILING FEE						\$ 10.00
	TO RESERVE FUND			\$365.00	61.7% of		\$ 26,820.00
				per lot	dues collected		
<u>TOTAL EXPENDITURES/ALLOCATIONS:</u>							\$47,640.00

