

FAIRWAY ESTATES HOMEOWNERS ASSOCIATION TREASURER'S REPORT 2016

INCOME	Dues			\$ 40,975.00	
	Transfer Fees			\$ 2,970.00	
	Collections			\$ 1,494.37	
	Interest/Late Fees/Prior Years Dues			\$ 2,582.00	
	Fines			\$ 3,800.00	
	Other (Remotes/Keys/Etc.)			\$ 2,055.00	
	Reserve Fund Interest			\$ 1.34	
TOTAL INCOME				\$ 53,877.71	
OPERATING EXPENSES	Landscaping			\$ 13,498.21	
	Telephone			\$ 318.39	
	Electricity			\$ 1,990.88	
	Water			\$ 1,305.49	
	Property Taxes			\$ 150.21	
	Insurance			\$ 843.00	
	Copies/Postage			\$ 203.20	
	Supplies			\$ 38.43	
	Sprinkler System Maintenance/Repair			\$ 409.88	
	Reserve Study			\$ 870.00	
	Audit			\$ 580.00	
	PO Box Rental			\$ 70.00	
	Gate Remotes/Keys			\$ 2,497.30	
TOTAL OPERATING EXPENSES				\$ 22,774.99	
RESERVE EXPENSES	Entry Gates			\$ 36,832.58	
	Fence: Vinyl			\$ 75.00	
	Street Lights			\$ 1,910.98	
	Asphalt-Resurface			\$ 30.59	
	Play Equipment			\$ 494.65	
TOTAL RESERVE EXPENSES				\$ 39,343.80	
TOTAL ALL EXPENSES				\$ 62,118.79	
	Beginning Balance	Jan. 1, 2016			
		Checking		\$ 10,736.65	
		Reserve Fund		\$ 14,180.68	
	Ending Balance	Dec. 31, 2016			
		Checking		\$ 13,522.72	
		Reserve Fund		\$ 3,153.53	
TOTAL ADDED TO RESERVE FUND					
FROM 2016 DUES COLLECTED				\$ 28,316.65	69.1%