



Ranch Filing №1

2015 Income/Expense Report

2015 INCOME:

- Operating Funds
- HOA Dues \$220 X 105 residences 23,100.00
- HOA Dues total late fees 158.40
- HOA Dues refund - 440.00
- Interest on Money Market acct. 624.77
- TOTAL 2015 INCOME 23,443.17

2015 EXPENSES:

• Water 1/2	1,780.01
• Xcel	167.32
• Lawn Care	5,962.00
• Snow Removal	1,480.00
• Various Expenses/Supplies	3,562.96
• Repairs & Extras	5,390.00
• Insurance	<u>1,805.00</u>
• TOTAL EXPENSES....	20,147.28

Income/Expenses
Difference
+ \$ 3,294.89

FUNDS ON HAND

Checking Account

Balance as of 12/31/15.....	85.63
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Money Market Account

Balance as of 12/31/15.....	<u>53,891.60</u>
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Total As of 12/31/15	53,977.23
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Income by Category

2015 INCOME:

Operating Funds	(HOA Dues)	23,100.00
	(HOA Dues late fees)	158.40
	(HOA Dues refund)	<u>- 440.00</u>
TOTAL OPERATING FUNDS	22,818.40

Interest Income

01/02/15	Interest	\$ 40.44
02/02/15	Interest	\$ 46.73
03/02/15	Interest	\$ 52.79
04/02/15	Interest	\$ 60.02
05/02/15	Interest	\$ 55.89
06/02/15	Interest	\$ 58.15
07/02/15	Interest	\$ 56.50
08/02/15	Interest	\$ 56.04
09/02/15	Interest	\$ 54.37
10/02/15	Interest	\$ 50.40
11/03/15	Interest	\$ 48.17
12/01/15	Interest	<u>\$ 45.27</u>
TOTAL INTEREST INCOME.....		\$ 624.77

2015 EXPENSES:

Water

01/05/15	City of Westminster	\$ 29.85
02/02/15	City of Westminster	\$ 31.31
02/23/15	City of Westminster	\$ 31.84
03/23/15	City of Westminster	\$ 31.84
04/22/15	City of Westminster	\$ 31.84
05/21/15	City of Westminster	\$ 31.84
07/13/15	City of Westminster	\$ 31.84
08/13/15	City of Westminster	\$ 649.42
09/10/15	City of Westminster	\$1008.58
10/10/14	City of Westminster	\$ 777.68
11/09/14	City of Westminster	\$ 631.90
12/14/18	City of Westminster	\$ 97.54
12/30/15	City of Westminster	<u>\$ 31.84</u>
TOTAL WATER		\$3407.32
Reimbursed by Filing #3		<u>-1,627.31</u>
		\$1780.01

2015 EXPENSES:

Electric Bill

01/16/15	Xcel Energy	\$ 14.23
02/17/15	Xcel Energy	\$ 14.23
03/18/15	Xcel Energy	\$ 14.06
04/16/15	Xcel Energy	\$ 13.89
05/18/15	Xcel Energy	\$ 13.89
06/16/15	Xcel Energy	\$ 13.89
07/20/15	Xcel Energy	\$ 13.95
08/17/15	Xcel Energy	\$ 14.09
09/16/15	Xcel Energy	\$ 13.77
10/15/15	Xcel Energy	\$ 13.92
11/16/15	Xcel Energy	\$ 13.70
12/14/15	Xcel Energy	<u>\$ 13.70</u>
TOTAL ELECTRIC		\$ 167.32

2015 EXPENSES:

Snow Removal

04/13/15	1 st Choice Landscaping	\$ 965.00
12/31/15	1 st Choice Landscaping	<u>\$ 515.00</u>
TOTAL SNOW REMOVAL		\$1480.00

Lawn Care

04/30/15	1 st Choice Landscaping	\$ 397.00
07/09/15	1 st Choice Landscaping	\$ 795.00
08/01/15	1 st Choice Landscaping	\$ 795.00
08/25/15	1 st Choice Landscaping	\$ 795.00
09/28/15	1 st Choice Landscaping	\$ 795.00
10/31/15	1 st Choice Landscaping	\$ 795.00
12/23/15	1 st Choice Landscaping	\$ 795.00
TOTAL LAWN CARE		\$5962.00

2015 EXPENSES:

Extras & Repairs

07/09/15	1 st Choice – 6 hours extra	\$ 210.00
07/09/15	1 st Choice – headers	45.00
07/23/15	1 st Choice – rocks	780.00
08/01/15	1 st Choice – dead tree removal	50.00
08/25/15	1 st Choice – tree trimming	\$ 375.00
09/28/15	1 st Choice – rock clean up	\$ 275.00
09/28/15	1 st Choice – sprinkler repairs	\$ 465.00
09/28/15	1 st Choice – flower beds removal/replace	\$1170.00
10/14/15	1 st Choice – new water pipe	\$ 375.00
10/14/15	1 st Choice – valve installation	\$1575.00
10/31/15	1 st Choice – sprinkler blow out	<u>\$ 70.00</u>
TOTAL EXTRAS & REPAIRS.....		\$5390.00

2015 EXPENSES:

Various Misc Expenses / Supplies

Meeting room rental	\$ 150.00
Office Depot / various supplies	\$ 63.67
Office Depot / 1099's, paper	\$ 34.79
Stamps	\$ 98.00
Animal Control	\$ 400.00
Paper Statements	\$ 36.00
Filing w/ Division of Real Estate	\$ 27.00
2014 Taxes	\$ 24.16
Various legal fees	\$1275.00
Crescent development expenses	\$ 367.65
Crescent development legal fees & room rental	<u>\$1109.79</u>
TOTAL MISC EXPENSES....	\$3586.96

Insurance

Farmers Insurance	<u>\$1805.00</u>
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2015 BUDGET REPORT

1/1/15 Through 12/31/15

<u>Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
EXPENSES:			
Electric Bill	167.32	174.00	6.68 less
Water ½	1,780.01	1,700.00	80.01 more
Lawn Care	5,962.00	5,167.00	795.00 more
Snow Removal	1,480.00	960.00	520.00 more
Repairs & Extras	5,390.00	600.00	5.790.00 more
Tree Service	0.00	1,000.00	1.000.00 less
Various Expense	3,562.96	900.00	2.662.96 more
Ins/fence, liability	<u>1,805.00</u>	<u>1,805.00</u>	
	20,147.29	12,306.00	8.841.29 more

2015 BUDGET REPORT

1/1/15 Through 12/31/15

INCOME:	(actual)	(budget)
HOA Dues	23,100.00	23,100.00
Late Fees	158.40	0
158.40 more		
Dues Refund	-440.00	0
<u>440.00</u> less		
Interest	<u>624.77</u>	<u>400.00</u>
224.77 more		
TOTAL	23,443.17	23,500.00
56.83 less		

PROJECTED 2016 BUDGET

PROJECTED EXPENSES:

Electric Bill	174.00
Water 1/2	1,780.00
Lawn Care	5,960.00
Snow Removal	1,100.00
Repairs & Extras	3,400.00
Various Expenses	2,000.00
Ins/fence, liability, D&O liability	<u>1,805.00</u>
Total Projected Expenses.....	16,219.00

PROJECTED INCOME:

HOA Dues	23,100.00
Interest	<u>600.00</u>
Total Projected Income.....	23,700.00