

Resorts 66
Reg Summary

	2014 Budget	2015 Budget	Variance \$ FY Bud	Variance % FY Bud	2015 Forecast	Variance \$ FY Fore	Variance % FY Fore	2015 Actual	2015 Est	2015 Est
Total Intervals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204.00	1,122.00	51.00
Maintenance Fees	668,384.16	594,894.48	73,489.68	0.12	594,891.60	73,492.56	0.12	485.39	485.39	485.39
Property Tax Revenue	55,133.94	73,977.56	(18,843.62)	(0.25)	56,966.06	(1,832.12)	(0.03)	40.04	40.04	40.04
Reserve Revenue	221,266.78	163,899.84	57,366.94	0.35	164,067.41	57,199.37	0.35	160.69	160.69	160.69
TOTAL REVENUE	944,784.88	832,771.88	112,013.00	0.12	815,925.07	128,859.81	0.16	686.12	686.12	686.12
Operational Revenue	12,325.20	12,726.11	(400.91)	(0.03)	13,199.18	(873.98)	(0.07)	8.95	8.95	8.95
Rental Revenue	12,000.00	11,999.96	0.04	0.00	12,926.21	(926.21)	(0.07)	8.71	8.71	8.71
Other Income	3,000.00	7,249.96	(4,249.96)	(0.59)	6,988.01	(3,988.01)	(0.57)	2.18	2.18	2.18
TOTAL OTHER INCOME	27,325.20	31,976.03	(4,650.83)	(0.15)	23,113.40	(4,788.20)	(0.17)	19.84	19.84	19.84
ADMINISTRATIVE EXPENSES	14,230.92	8,807.50	5,423.42	0.62	14,483.21	(252.29)	(0.02)	10.33	10.33	10.33
Audit	5,000.00	5,199.96	(199.96)	(0.04)	5,000.00	0.00	0.00	3.63	3.63	3.63
Bad Debt Expense	13,053.00	11,079.18	1,973.82	0.18	13,102.55	(49.55)	(0.00)	9.48	9.48	9.48
Bank Charges/Collections	5,228.54	4,626.11	602.43	0.13	4,956.29	272.25	0.05	3.80	3.80	3.80
Division Fees	2,754.00	2,754.00	0.00	0.00	2,754.00	0.00	0.00	2.00	2.00	2.00
Education & Training	2,540.00	1,250.00	1,290.00	1.03	4,295.53	(1,755.53)	(0.41)	1.84	1.84	1.84
Financial Services/Accounting	7,422.03	7,422.00	0.03	0.00	7,422.00	0.03	0.00	5.39	5.39	5.39
Management Fees	44,064.00	44,064.00	0.00	0.00	44,064.00	0.00	0.00	32.00	32.00	32.00
Owner Relations	2,450.00	1,631.96	818.04	0.50	2,464.16	(14.16)	(0.01)	1.78	1.78	1.78
Postage	225.00	234.00	(9.00)	(0.04)	337.20	(112.20)	(0.33)	0.16	0.16	0.16
Printing	1,900.00	2,198.00	(298.00)	(0.14)	651.57	1,248.43	1.92	1.38	1.38	1.38
Telephone	315.00	15,050.04	(14,735.04)	(0.98)	14,954.69	(14,639.69)	(0.98)	0.23	0.23	0.23
Travel	2,852.46	1,966.00	886.46	0.45	797.23	2,055.23	2.58	2.07	2.07	2.07
TOTAL ADMINISTRATIVE EXPENSES	102,934.92	106,282.72	(3,347.80)	(0.04)	115,282.43	(15,287.48)	(0.13)	75.10	75.10	75.10
Management Salaries/Taxes/Benefits	75,631.73	72,781.96	2,849.77	0.04	66,543.16	9,088.57	0.14	54.92	54.92	54.92
Front Desk Salaries/Taxes/Benefits	69,963.85	45,555.75	24,408.10	0.54	56,006.76	13,957.09	0.25	50.81	50.81	50.81
Housekeeping Salaries/Taxes/Benefits	69,621.09	59,331.56	10,289.53	0.17	73,452.61	(3,831.52)	(0.05)	50.56	50.56	50.56
Housekeeping Supplies/Replacements	27,225.18	26,556.22	668.96	0.03	26,951.90	273.28	0.01	19.77	19.77	19.77
Linen Replacement	9,000.00	8,600.00	400.00	0.05	9,446.39	(446.39)	(0.05)	6.54	6.54	6.54
Uniforms	2,730.00	2,084.00	646.00	0.31	1,740.83	989.17	0.57	1.98	1.98	1.98
TOTAL OPERATING EXPENSES	254,171.84	214,909.49	39,262.35	0.18	234,141.65	20,030.19	0.09	184.50	184.50	184.50
Electric	31,744.00	29,418.96	2,325.04	0.08	31,231.00	513.00	0.02	23.05	23.05	23.05
Gas	12,459.52	11,943.96	515.56	0.04	9,241.72	3,217.80	0.35	9.05	9.05	9.05
Internet/Cable	24,341.40	13,062.00	11,279.40	0.86	13,513.84	10,827.56	0.80	17.68	17.68	17.68
Water, Sewer, & Waste Disposal	40,949.76	39,328.08	1,621.68	0.04	37,792.27	3,157.49	0.08	29.74	29.74	29.74
TOTAL UTILITY EXPENSES	109,494.68	93,753.00	15,741.68	0.17	61,778.83	47,715.85	0.19	79.52	79.52	79.52
Maintenance Salaries/Taxes/Benefits	70,889.56	75,486.81	(4,597.25)	(0.06)	71,777.10	(887.54)	(0.01)	51.48	51.48	51.48
Building Equipment/Supplies	24,764.34	24,043.05	721.29	0.03	31,328.80	(6,564.46)	(0.21)	17.98	17.98	17.98
Contract Services	81,511.07	83,381.00	(1,869.93)	(0.02)	76,792.99	4,718.08	0.06	59.19	59.19	59.19
Repairs & Maintenance	9,268.22	8,331.00	937.22	0.11	10,487.08	(1,218.86)	(0.12)	6.73	6.73	6.73
TOTAL MAINTENANCE EXPENSES	186,433.19	191,241.86	(4,808.67)	(0.03)	190,385.97	(3,952.78)	(0.02)	135.39	135.39	135.39
Real Estate Taxes	55,134.00	73,977.63	(18,843.63)	(0.25)	56,966.06	(1,832.06)	(0.03)	40.04	40.04	40.04
Prior Year Deficit	23,447.00	0.00	23,447.00	0.00	0.00	23,447.00	0.00	17.03	17.03	17.03
TOTAL OTHER EXPENSES	78,581.00	73,977.63	4,603.37	0.06	56,966.06	21,614.94	0.38	57.07	57.07	57.07
Operating Insurance	20,128.37	20,683.91	(555.54)	(0.03)	19,590.37	538.00	0.03	14.62	14.62	14.62
TOTAL INSURANCES & TAXES	20,128.37	20,683.91	(555.54)	(0.03)	19,590.37	538.00	0.03	14.62	14.62	14.62
Reserves Subsidy	221,267.00	163,899.84	57,367.16	0.35	164,067.57	57,199.43	0.35	160.69	160.69	160.69
TOTAL EXPENSES	972,117.03	864,746.40	107,370.63	0.12	872,217.88	99,899.15	0.11	705.96	705.96	705.96
OPERATING PROFIT (LOSS)	(0.90)	(0.17)	(0.97)	0.65	(23,174.43)	23,173.47	(1.00)	(0.00)	(0.00)	(0.00)
RESERVES ANALYSIS:										
Reserve Revenue	221,266.78	163,899.84	57,366.94	0.35	164,067.41	57,199.37	0.35	160.69	160.69	160.69
Capital Improvements	93,724.00	0.00	93,724.00	0.00	0.00	93,724.00	0.00	68.06	68.06	68.06
Interior	121,894.00	0.00	121,894.00	0.00	0.00	121,894.00	0.00	88.52	88.52	88.52
Painting	2,462.00	0.00	2,462.00	0.00	0.00	2,462.00	0.00	1.79	1.79	1.79
Pavement	477.00	0.00	477.00	0.00	0.00	477.00	0.00	0.35	0.35	0.35
Roofing	2,710.00	0.00	2,710.00	0.00	0.00	2,710.00	0.00	1.97	1.97	1.97
Deferred Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVE EXPENSES	221,267.00	0.00	221,267.00	0.00	0.00	221,267.00	0.00	160.69	160.69	160.69