

Ridgepoint At Bear Creek Homeowners Association

12/31/2015

Monthly Financial Reports

Created By MSI LLC

rbc

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Ridgepoint At Bear Creek Homeowners Association
Cash Flow
12/31/2015

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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
11002 Benton St.
Westminster, CO 80020-3200

Description	Operating	Reserve
Beginning Cash Balance	<u>30,531.69</u>	<u>66,133.78</u>
Cash Received		
Change in Prepaid Assessments	11,250.00	0.00
Accounts Payable	243.75	0.00
Interest - Operating Fund	0.85	0.00
Transfer from Operating	0.00	750.00
Interest - Reserve Fund	<u>0.00</u>	<u>14.03</u>
Total Inflow	11,494.60	764.03
Cash Disbursed		
Water	6.74	0.00
Electricity	17.88	0.00
Management	356.00	0.00
Administrative	270.06	0.00
Postage	1.30	0.00
Tree/Shrub Maintenance	1,446.00	0.00
Grounds Repairs - Other	12,490.00	0.00
Trash Removal	1,098.63	0.00
Transfer to Reserves	750.00	0.00
Miscellaneous	22.40	0.00
Major Fence Repairs	<u>0.00</u>	<u>18,000.00</u>
Total Outflow	(16,459.01)	(18,000.00)
Ending Cash Balance	<u><u>25,567.28</u></u>	<u><u>48,897.81</u></u>

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Water	6.00 10.51	6.00 6.74	6.00 6.74	6.00 6.74	6.00 6.74	750.00 41.74	500.00 703.34	500.00 687.14	500.00 778.94	500.00 703.34	6.00 99.89	6.00 6.74	2,792.00 3,058.60	266.60 9.55%	2,792.00
Electricity	17.00 20.00	17.00 18.75	17.00 18.31	17.00 17.78	17.00 13.85	17.00 16.72	17.00 21.49	17.00 21.45	17.00 18.44	17.00 19.26	17.00 17.94	17.00 17.88	204.00 221.87	17.87 8.76%	204.00
Management	349.00 349.00	349.00 349.00	349.00 349.00	349.00 349.00	349.00 349.00	349.00 349.00	349.00 349.00	349.00 349.00	349.00 349.00	355.00 356.00	355.00 356.00	355.00 356.00	4,206.00 4,209.00	3.00 0.07%	4,206.00
Administrative	300.00 15.61	10.00 282.73	10.00 32.65	300.00 52.15	10.00 293.20	10.00 14.00	300.00 39.85	10.00 15.90	10.00 15.80	300.00 12.95	10.00 14.45	10.00 270.06	1,280.00 1,059.35	-220.65 -17.24%	1,280.00
Postage	5.00 0.50	5.00 1.61	5.00 12.65	5.00 0.48	5.00 3.01	5.00 11.71	5.00 3.01	50.00 9.39	5.00 12.43	5.00 5.72	50.00 9.29	5.00 1.30	150.00 71.10	-78.90 -52.60%	150.00
A/R Processing Fee	0.00 0.00	0.00 0.00	0.00 15.00	0.00 0.00	0.00 0.00	0.00 45.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 60.00	60.00 0.00%	0.00
Insurance	0.00 0.00	0.00 0.00	320.00 0.00	0.00 307.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	1,850.00 1,335.00	0.00 0.00	0.00 0.00	0.00 0.00	2,170.00 1,642.00	-528.00 -24.33%	2,170.00
Legal Fees	0.00 0.00	0.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	1,000.00 0.00	-1,000.00 0.00%	1,000.00
Grounds Maintenance	0.00 680.00	0.00 0.00	100.00 0.00	75.00 0.00	75.00 0.00	75.00 0.00	75.00 100.00	75.00 100.00	75.00 0.00	75.00 0.00	100.00 1,200.00	0.00 0.00	725.00 2,080.00	1,355.00 186.90%	725.00
Fert/Weed/Insect	0.00 0.00	0.00 0.00	0.00 48.31	100.00 0.00	250.00 0.00	3,000.00 0.00	0.00 102.28	250.00 187.74	0.00 3,138.76	3,000.00 75.00	0.00 2,990.00	0.00 0.00	6,600.00 6,542.09	-57.91 -0.88%	6,600.00
Grounds Improvements	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	2,500.00 0.00	0.00 1,300.00	0.00 0.00	0.00 0.00	0.00 0.00	1,500.00 0.00	0.00 0.00	0.00 0.00	4,000.00 1,300.00	-2,700.00 -67.50%	4,000.00
Tree/Shrub Maint	0.00 1,600.00	0.00 0.00	0.00 0.00	0.00 462.50	1,500.00 0.00	0.00 0.00	0.00 0.00	0.00 568.00	0.00 0.00	1,500.00 0.00	0.00 1,200.00	0.00 1,446.00	3,000.00 5,276.50	2,276.50 75.88%	3,000.00
Grds Rpr - Sprinkler	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	0.00 0.00	250.00 0.00	0.00 944.98	250.00 0.00	0.00 427.75	0.00 0.00	0.00 160.00	0.00 0.00	1,000.00 1,532.73	532.73 53.27%	1,000.00
Grds Rpr - Other	0.00 0.00	0.00 0.00	1,500.00 0.00	0.00 0.00	0.00 0.00	0.00 249.56	0.00 0.00	0.00 0.00	0.00 81.39	0.00 0.00	10,000.00 0.00	0.00 12,490.00	11,500.00 12,820.95	1,320.95 11.49%	11,500.00
Fence Maintenance	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	300.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	300.00 0.00	-300.00 0.00%	300.00
Trash Removal	1,100.00 1,098.63	1,100.00 1,098.63	1,100.00 1,098.63	1,100.00 1,098.63	1,500.00 1,098.63	1,100.00 1,098.63	1,100.00 1,448.63	1,100.00 1,098.63	1,100.00 1,098.63	1,100.00 1,098.63	1,100.00 1,098.63	1,100.00 1,098.63	13,600.00 13,533.56	-66.44 -0.49%	13,600.00
Lighting Maintenance	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	1,000.00 0.00	-1,000.00 0.00%	1,000.00
Social Activities	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 198.22	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 198.22	198.22 0.00%	0.00
Transfer to Reserves	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	750.00 750.00	9,000.00 9,000.00	0.00 0.00%	9,000.00

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Miscellaneous	0.00 0.00	0.00 0.00	0.00 0.00	100.00 0.00	70.00 0.00	0.00 27.95	0.00 0.00	100.00 0.00	0.00 104.94	100.00 0.00	0.00 100.00	100.00 22.40	470.00 255.29	-214.71 -45.68%	470.00

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Inflow	16,153.00 14,580.00	3.00 996.00	3.00 4,620.00	16,153.00 7,962.00	128.00 641.00	3.00 2,736.00	16,153.00 9,950.00	3.00 391.00	3.00 3,431.00	16,153.00 8,056.00	3.00 821.00	3.00 11,495.00	64,761.00 65,679.00	918.00 1.42%	64,761.00
Expense	2,527.00 4,524.25	2,237.00 2,507.46	4,407.00 2,331.29	3,802.00 3,044.28	7,032.00 2,514.43	6,856.00 3,904.31	3,096.00 4,462.58	3,451.00 3,985.47	5,406.00 8,111.08	9,202.00 3,020.90	12,388.00 7,996.20	2,593.00 16,459.01	62,997.00 62,861.26	-135.74 -0.22%	62,997.00
Net	13,626.00 10,055.75	-2,234.00 -1,511.46	-4,404.00 2,288.71	12,351.00 4,917.72	-6,904.00 -1,873.43	-6,853.00 -1,168.31	13,057.00 5,487.42	-3,448.00 -3,594.47	-5,403.00 -4,680.08	6,951.00 5,035.10	-12,385.00 -7,175.20	-2,590.00 -4,964.01			
Gain/Loss	13,626.00 10,055.75	11,392.00 8,544.29	6,988.00 10,833.00	19,339.00 15,750.72	12,435.00 13,877.29	5,582.00 12,708.98	18,639.00 18,196.40	15,191.00 14,601.93	9,788.00 9,921.85	16,739.00 14,956.95	4,354.00 7,781.75	1,764.00 2,817.74			
Cash Balance	30,381.00 32,805.34	28,147.00 31,293.88	23,743.00 33,582.59	36,094.00 38,500.31	29,190.00 36,626.88	22,337.00 35,458.57	35,394.00 40,945.99	31,946.00 37,351.52	26,543.00 32,671.44	33,494.00 37,706.54	21,109.00 30,531.34	18,519.00 25,567.33	Position Different Than Expected by		
More/Less	2,424.34	3,146.88	9,839.59	2,406.31	7,436.88	13,121.57	5,551.99	5,405.52	6,128.44	4,212.54	9,422.34	7,048.33		1,053.74	

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Ridgepoint At Bear Creek Homeowners Association
Balance Sheet
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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
11002 Benton St.
Westminster, CO 80020-3200

Assets

Current Assets

Cash - Operating Fund 25,567.28

Cash - Reserve Fund 48,897.81

Total Cash 74,465.09

A/R Homeowners 239.19

Petty Cash 500.00

Total Other Current Assets 739.19

Total Assets 75,204.28

Liabilities and Capital

Liabilities

Accounts Payable 243.75

Prepaid Assessments 13,451.22

Total Liabilities 13,694.97

Association Equity

Equity - Operating Fund 19,617.58

Equity - Reserve Fund 48,897.81

Net Income (7,006.08)

Total Equity 61,509.31

Total Liabilities & Equity 75,204.28

Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
11002 Benton St.
Westminster, CO 80020-3200

		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	0.00	0.00	64,600.00	59,500.00
4100	Interest - Operating Fund	0.85	0.26	10.86	6.08
4200	Late/Interest Fee	0.00	0.00	177.32	887.77
4300	Legal Collections Reimbursements	0.00	0.00	0.00	116.00
	Total Income	0.85	0.26	64,788.18	60,509.85
Expenses					
600005	Water	6.74	6.58	3,058.60	3,646.09
600605	Electricity	17.88	18.11	221.87	219.93
601005	Management	356.00	349.00	4,209.00	4,161.00
602005	Administrative	270.06	259.30	1,059.35	1,771.29
602010	Postage	1.30	8.55	71.10	142.39
602070	A/R Processing Fee	0.00	30.00	60.00	60.00
603005	Insurance	0.00	0.00	1,642.00	1,855.00
606005	Legal Fees	0.00	0.00	0.00	116.00
607005	Grounds Maintenance	0.00	0.00	2,080.00	1,315.00
607105	Fertilization/Weed/Insect Control	0.00	0.00	6,542.09	3,728.75
607205	Grounds Improvements	0.00	0.00	1,300.00	10,162.92
607310	Tree/Shrub Maintenance	1,446.00	0.00	5,276.50	1,410.50
607405	Grounds Repairs - Sprinklers	0.00	0.00	1,532.73	1,860.80
607410	Grounds Repairs - Other	12,490.00	0.00	12,820.95	3,666.42
607638	Winter Watering	0.00	0.00	0.00	100.00
611005	Fence Maintenance	0.00	0.00	0.00	1,904.92
614005	Trash Removal	1,098.63	1,067.77	13,533.56	13,168.24
655005	Social Activities	0.00	0.00	198.22	445.77
660002	Transfer to Reserves	750.00	750.00	9,000.00	9,000.00
680005	Miscellaneous	22.40	96.69	255.29	256.69
	Total Expenses	16,459.01	2,586.00	62,861.26	58,991.71
	Operating Profit	(16,458.16)	(2,585.74)	1,926.92	1,518.14
Reserve Income					
8000	Transfer from Operating	750.00	750.00	9,000.00	9,000.00
8020	Interest - Reserve Fund	14.03	2.42	67.00	26.44
	Total Reserve Income	764.03	752.42	9,067.00	9,026.44
Reserve Expenditures					
9108	Major Fence Repairs	18,000.00	0.00	18,000.00	0.00
	Total Reserve Expenditures	18,000.00	0.00	18,000.00	0.00
	Net Income	(33,694.13)	(1,833.32)	(7,006.08)	10,544.58

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Ridgepoint At Bear Creek Homeowners Association
Trial Balance
12/31/2015

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Morrison Rd. & S. Newcombe St.
Lakewood CO 80227

MSI
11002 Benton St.
Westminster, CO 80020-3200

	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	239.19	0.00	239.19
Cash			
Cash - Operating USB #111911	30,531.69	(4,964.41)	25,567.28
Cash - Reserve PPB #2502	66,133.78	(17,985.97)	48,147.81
Cash - Reserve USB #111929	0.00	750.00	750.00
Other Current Assets			
Petty Cash	500.00	0.00	500.00
Fixed Assets			
Liabilities			
Accounts Payable	0.00	243.75	243.75
Prepaid Assessments	2,201.22	11,250.00	13,451.22
Equity			
Equity - Operating Fund	10,684.58	8,933.00	19,617.58
Equity - Reserve Fund	57,830.81	(8,933.00)	48,897.81
Income			
Assessments - Homeowners	64,600.00	0.00	64,600.00
Interest - Operating Fund	10.01	0.85	10.86
Late/Interest Fee	177.32	0.00	177.32
Expense			
Water	3,051.86	6.74	3,058.60
Electricity	203.99	17.88	221.87
Management	3,853.00	356.00	4,209.00
Administrative	789.29	270.06	1,059.35
Postage	69.80	1.30	71.10
A/R Processing Fee	60.00	0.00	60.00
Insurance	1,642.00	0.00	1,642.00
Grounds Maintenance	2,080.00	0.00	2,080.00
Fertilization/Weed/Insect Control	6,542.09	0.00	6,542.09
Grounds Improvements	1,300.00	0.00	1,300.00
Tree/Shrub Maintenance	3,830.50	1,446.00	5,276.50
Grounds Repairs - Sprinklers	1,532.73	0.00	1,532.73
Grounds Repairs - Other	330.95	12,490.00	12,820.95
Trash Removal	12,434.93	1,098.63	13,533.56
Social Activities	198.22	0.00	198.22
Transfer to Reserves	8,250.00	750.00	9,000.00
Miscellaneous	232.89	22.40	255.29
Reserve Income			
Transfer from Operating	8,250.00	750.00	9,000.00
Interest - Reserve Fund	52.97	14.03	67.00
Reserve Expenditures			
Major Fence Repairs	0.00	18,000.00	18,000.00
Check Figures	0.00	0.00	0.00