

Prairie East Fifth Association
Homeowner Annual Meeting Minutes
May 15, 2014

The meeting was called to order at 7:00 pm by Board president, Cory Miller.

Board members present: Cory Miller, Tim Nelson, Carol Wach, and Dick Bates.

Also present was Lori Waltzer, Association manager.

Homeowners present or by proxy: 37 homes were represented at the time the meeting was called to order.

Secretary's Report: It was moved by Stu McGovern (10384 Balsam) and seconded by Barb Stelling (10371 Balsam) to accept the minutes of the May 16, 2013 Annual Meeting as presented. Motion carried.

Treasurer's Report: Lori Waltzer reported at March 31, 2014 there was \$40,881 in the operating accounts and \$169,471 in the reserve account. Net income to date was \$28,625. Jan Bohlken (10347 Balsam) moved to accept the treasurer's report and Barb Stelling seconded. Motion carried.

President's Report: President reported top achievements for 2013 as follows:

- Held monthly board meetings as scheduled
- Completed the Spring 2013 walk-through of the Association property by Board members noting deficiencies and safety issues to be addressed and repaired (May, 2013)
- Made repairs to the property in the summer of 2013 as per the results of the walk through, \$3,141.
- Renewed the Association's 2014/2015 insurance coverages at a cost of \$29,083.59 compared to 28,295 for 2013.
- Had financial statements reviewed by the accounting firm
- Paid off the bank loan to help pay the cost of roof replacement
- Issued demand letters for delinquent Association Dues during the year as needed. Filed foreclosure notices for unpaid dues as needed. Foreclosed one unit in July, 2013.
- Monitored past due accounts and foreclosures of association members. As of April, 2014 the balance of past due receivables, including the foreclosure was \$7,549.77.
- Issued and collected fines to various Association members for rules infractions
- Completed the 2014 Budget for the Association
- Completed a reviewed the Cash Reserves requirements
- Issued Newsletters to members during the year
- Continued the Associations website in 2013 www.neighborhoodlink.com/Prairie_East
- Removed and replaced dead trees and shrubs as needed

Elections: There were no nominations from the floor to add anyone to the ballot. Stu McGovern moved to close the nominations and accept the slate of nominees as presented. Barb Stelling seconded the motion. Motion carried. Amy Dresch and Carol Wach were re-elected to the board of directors.

New Business:

- **Street Lighting.** A petition was presented by Dick and Cathy Bates to have the city of Eden Prairie assess the current street light situation, especially by the Prairie East park. Homeowners who wished to sign the petition were encouraged to do so at the meeting. Dick and Cathy will be knocking on doors of homeowners not at the meeting to seek signatures. Once signatures have been obtained, Cathy will send it to the city of Eden Prairie for evaluation.

Homeowner Open Forum:

- Barb Stelling questioned who was responsible for the water pipe coming from the street to the house.
- Jan Bohlken wondered if the board has considered adding gutters over the garages to help with the water pouring onto the driveways. The driveways are starting to deteriorate where the water hits. It also might reduce ice buildup in the winter. The board has already approved new gutters for the buildings and the work started on May 15th.
- Pat Elavsky (10354 Balsam) wanted to know if decks will be done this year. The board has already budgeted for deck staining to be completed this summer. Quotes are being obtained. Once a vendor is selected, work will be scheduled.
- Jan Bohlken reported that the lawn at 10345 Balsam Lane is full of dandelions. She also reported a sinkhole in the driveway. Lori Waltzer will call Miller Maintenance about the dandelions. The board will be performing a walk through on Saturday, May 17. Sink holes will be addressed and maintenance will be scheduled.
- Dave Peterson (10392 Juniper) observed that the lawn company has re-seeded along the driveways and this is being driven over by cars entering the driveways. A discussion of possibly widening the entry area to eliminate the destruction of the lawn edges.
- Stuart McGovern reported that the package box in the mailbox stand by his home has a broken spring and the key is bent. Lori will contact the post office to repair the spring. Linda Peterson (10360 Balsam) mentioned that we should ask the post office to remove all of the keys in the package boxes so people don't inadvertently bend them when they are not in use.

Call for adjournment at 7:45 pm. Motion by Stu McGovern and Barb Stelling seconded. Meeting adjourned.