

July 23, 2008

To whom it may concern:

Responding to a request for information concerning the STM Hangars located at the Garfield County Regional Airport I am able to report the following to date:

- 1. The Land Lease and Operating Agreement are in full force and effect.
- 2. The Association/Lessee is in compliance with all the requirements of the Garfield County Regional Airport Rules and Regulations and Minimum Standards.
- 3. There is no record or evidence of violations of the terms of this lease and operating rights.
- 4. There are no outstanding fees, rents or other charges pursuant to this lease.
- 5. STMP has paid in full the \$138,069.00 for asphalt on lease parcel WA100.

If you have any questions or would like further clarification please let me know and I will address them as needed.

Sincerely

Brian Condie C.M.

Airport Director

