

IV. PROPERTY SUBJECT TO THIS DECLARATION AND ADDITION
THERE TO

1. The Property. The real property, which is subject to this Declaration above, and shall be known as Shadowood as more particularly, described in Section I (1) above.

V. COMMON AREAS

1. Tracts

- A. The plat of Shadowood contains tract, A which is hereby designated as a storm tract area for the use and benefit of the owners of the lots within Shadowood and that each lot owner shall have an undivided 1/24th interest in said Tract A. Tract A will be maintained by the Shadowood Homeowners Association.
- B. Tract B is hereby designated as a Park tract for the use and benefit of the owners of the lots within Shadowood and that each owner shall have an undivided 1/24th interest in Tract B. Tract B will be maintained by the Shadowood Homeowners Association.
- C. Tract C is hereby designated as a Road tract for the use and benefit of the owners of lots within the Shadowood and that each owner shall have an undivided 1/24th interest in Tract C. Tract C will be maintained by the Shadowood Homeowners Association.
- D. Tract D is hereby designated as a Road tract for the use and benefit of the owners of lots within Shadowood and that each owner shall have an undivided 1/24th interest in Tract D. Tract D will be maintained by the Shadowood Homeowners Association.

2. Conveyance of Common Areas. Upon recording of this declaration, the declarant does hereby convey and transfer all of its right, title and interest in and to tracts A, B, C and D as shown on the plat of Shadowood to the owners of lots 1 – 24 and they shall have 1/24th interest except those tracts if owned, by a County or City. Tracts A through D, including any tracts owned by a

Declaration of Covenants,
Conditions and Restrictions

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