

Fairway Estates Annual meeting minutes Feb 26th 2015

Present at meeting: 24 lots represented sign in sheet provided upon request.

Meeting was called to order at 7:04 by Todd Treadway President and 1 year Board of Director term.

Introductions of the newly appointed Treasurer and 2 year position Board of Director Pat Russell and 1 year position of Secretary Charis Storrs.

Treasurer report was discussed with questions regarding the following:

Fence repairs: Posts were removed and replaced barb wire was repaired and some chain link repairs.

Past due notices: Checks could have been lost if you did pay 2014 dues please contact Pat @ fairwayestateshoa@gmail.com

New laptop purchase: Old laptop was 4 years old and not in working order any longer. Was taken to see if could be repaired. Deemed unrepairable.

Landscaping: Questions as to what work is included in \$9700.00 price. 12 months a year service is provided by Grecco Landscaping. Park is mowed, bushes maintained, Front and back gate areas maintained. Was brought up that if a better price could be obtained to bring the quote to the Board of Directors.

Motion to approve Treasurers report by Marilyn Wood Seconded by Dick Schultz 2014 Report approved.

Nomination Committee Volunteers were asked for went over the duties of the committee. Al Starostanko and Sarah Menard volunteered.

ACC Board that was present were introduced the board for 2015 is Barbara Shadle, Stephen Klein, Warren Storrs and Jeff Smith. A brief description of what the ACC Board does was given.

Reserve study discussion and information regarding what a reserve study is was provided by Charis Storrs. Reserve study to be completed by Association Reserves www.reserestudy.com Once report completed another HOA meeting will be scheduled to discuss findings and how to move forward with findings. Report will be posted to the HOA website at http://www.neighborhoodlink.com/Fairway_Estates_HOA

Road Repairs were discussed: Looker asphalt came out and assessed our road conditions immediate repairs are needed for potholes, and sinking areas surrounding water mains in 2 cu-de-sacs these repairs will cost EST. \$2300.00 No allocation on budget for this item at this time will have to review line items with Board of Directors at next meeting held.

Special assessment was discussed but could not be voted on at this time.

Budget and Election of Board of Director votes counted by Babara Shadle and Pat Schultz
Budget was approved as written with the removal of special assessment line item 15-11
Board Director Position Kip Board VS Charis Storrs Votes Kip Board elected 18-8

Floor was opened to any other questions or concern:

A discussion was brought up about the man gates research is to be done as to the cost of fixing them and reopening them for pedestrian use.

Update gate contact #'s Kip Board and Charis Storrs will work on this item.

Meeting adjourned at 8:04 pm.