

**Prairie East Fifth Association  
Board Meeting Minutes  
January 15, 2015**

The meeting was called to order at 5:40 pm by President, Cory Miller

Board Members Present:

Cory Miller, Tim Nelson, Amy Dresch. Also present Lori Waltzer, Property Manager

Absent: Dick Bates and Carol Wach

**Secretary's Report:** Motion to accept the September secretary's report by Tim Nelson. Second by Cory Miller. Motion passed.

**Treasurer's Report:** Tim Nelson reported that someone appears to be living at 10397 Balsam Lane, which is has been foreclosed and is owned by the bank. Tim will get license numbers of the vehicles parked in the driveway. In the past, the association has accrued for an allowance for doubtful accounts. Does the board want to do that for 2015? The board would like this as a discussion point at the next meeting. Motion to accept the treasurer's report by Cory Miller and second by Tim Nelson. Motion passed.

**Management Report:**

- **Insurance** – The insurance renewal proposals were discussed. Lori will send out an email asking for a board vote on the proposed renewal rates. The board discussed the advantages/disadvantages of increasing the building values by 4%.

Meeting adjourned at 6:25 pm. Submitted by Lori Waltzer

Next meeting, Thursday, February 19. 6:00 pm at the Eden Prairie Library, small conference room