Sunset West Homeowner's Association

May 2013 - April 2014

Proposed Budget 2013

	2012 Original Budget	2012 Actual	2013 Projected
2012 HOA Fees	$ 14,000.00	$ 13,220.00	$ 14,000.00
70 homes @ $200.00			
Late Fees			
$20.00 per month as of June 1st			
Expenses:			
Common Area	$ 3,800.00	$ 1,510.00	$ 2,800.00
Insurance	$ 1,300.00	$ 1,182.00	$ 1,300.00
Legal Fees	$ 755.00	$ -	$ 755.00
Insurance Claims	$ 500.00	$ -	$ 500.00
Office Supplies/Misc.	$ 150.00	$ 414.79	$ 400.00
Room Rental	$ 50.00	$ 100.00	$ 100.00
Bank Charges	$ 50.00	$ -	$ -
Trash Removal	$ 12,000.00	$ 10,788.92	$ 12,000.00
Roll Off		$ 460.80	$ 500.00
Post Office Box	$ -	$ 54.00	$ 54.00
Total Expenses	$ 18,605.00	$ 14,510.51	$ 18,409.00
Projected Cash Balance	$ 7,040.89	$ 5,373.62	$ 964.62
Contingencies:			
Legal Fees	$ 755.00	$ 755.00	$ 755.00
Insurance Claims	$ 500.00	$ 500.00	$ 500.00

Attachment 1