

Fairway Estates Homeowners Association
PO Box 4104
Spanaway WA 98387

January 1, 2014

To: All Fairway Estate Homeowners
Re: Newsletter/Annual Meeting

Hello and Happy Holidays. It is time for our annual HOA Meeting. Our meeting will be held on **Wednesday, January 22, 2014 at 6:30 PM in the Bethel High School Library**. We will be voting on installing locking cluster mailboxes in the community. There will also be a vote to raise homeowner's dues. We hope you can attend and share your thoughts and ideas as to how we all can continue to improve our community.



Enclosed you will find your 2014 Annual Dues Statement and Proposed 2014 Budget. Please return your budget vote as soon as possible even if you need more time to pay your dues. Dues collected pay for the maintenance of our community and all associated costs. Dues are \$300 and are due no later than January 31st. Late fees are assessed monthly at 12% apr. Liens will be filed on unpaid dues. If you need to make payment arrangements or receive an extension, please contact us at fe_hoa@hotmail.com prior to January 31st.

We would like to remind everyone that the speed limit in our community is 20 mph. It is important to drive at or below this speed for the safety of everyone in the neighborhood. We will be installing another speed bump. Please do not drive into your neighbor's yard or on the sidewalk to avoid them. Please also remember to check the storm drains on your street or cul-de-sac. If you see a lot of leaves or pine needles around the drain, please clean them up so they don't get into our storm drains. It is important to prevent our homeowners association from having to pay to get them cleaned out.

We hope to see you at the meeting on January 22st at 6:30pm.

Angela Gaffke
FEHOA Secretary/Treasurer

FAIRWAY ESTATES HOMEOWNERS ASSOCIATION

PROPOSED BUDGET FOR 2014

FUNDS AVAILABLE:

2013 DUES (85 X \$300)	\$25,500.00
TRANSFER FEES (2 X \$250)	\$500.00
INTEREST	\$100.00
ALLOCATION FOR DELINQUENT ACCOUNTS	\$(2,500.00)

TOTAL RECEIVED FUNDS

\$23,600.00

PROPOSED EXPENDITURES/ALLOCATIONS:

LANDSCAPING	\$8,000.00
TELEPHONE	\$500.00
ELECTRICITY	\$1,650.00
PROPERTY TAXES	\$150.00
GATE REPAIR	\$3,500.00
INSURANCE	\$2,000.00
WATER	\$1,200.00
COPIES/POSTAGE	\$250.00
SUPPLIES	\$650.00
FENCE REPAIR	\$3,000.00
SPEED BUMP	\$750.00
BACKFLOW CERTIFICATION	\$120.00
GARAGE SALE AD	\$25.00
PO BOX RENTAL	\$58.00
PLAYGROUND EQUIPMENT REPAIR	\$100.00
SPRINKLER REPAIR	\$100.00
LIGHT REPAIR	\$250.00
FACILITIES RENTAL	\$25.00
STATE FILING FEE	\$10.00
UNFORSEEN EXPENSES/EMERGENCY REPAIRS	\$1,262.00

TOTAL EXPENDITURES/ALLOCATIONS:

\$23,600.00

LOCKING MAILBOXES	\$7,500.00
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