

Silverwood Village Homeowners Association

2613 Dorado Court

January 17, 2013

7:00 PM

Minutes

Call to order: President Diane Kenning called the meeting to order at 7:03 PM

Establish Quorum:

Board Members Present:	Absent:	Management:
Diane Kenning	Chris Demmler	JoAnn Brown
Howard Kendrick		MountainView Assn
Cheryl Wells		Services, LLC
Dick Bader		
James Holley		
Demi Smith		

Approval of Minutes: ► Demi Smith moved and James Holley seconded a motion to approve the minutes of November 29, 2012. The motion carried.

Old Business:

1. Fine Policy Application
 - a. 2967 Brookwood Drive-\$100- As of the meeting the fine has not been paid. The Board believes that at this time the homeowner, Doug Buck is in compliance with the covenants. The Board will continue monitoring the home.
2. Covenant Violations-
 - a. 1449 Ivy-truck topper-MVAS will send a letter.
 - b. 1336 Centennial Road- wood pile-MVAS will send a letter.
3. Lake Access Maintenance-
 - a. Deck boards and Split rail fencing-north access
 - b. -Chris Demmler and James Holley will address the repairs and report at the next meeting.
 - c. Split rail fencing-south access posts-Chris & James will look at the center post and repair it.
 - d. Mowing-Randy Cain-The Board is expecting to utilize Randy's service in the spring.

New Business:

1. 2013 Calendar of Events-The Board reviewed the calendar of events. MVAS noted that there are 3 City of Fort Collins Grant deadlines this year. The first grant applications and details are available on February 1st. The dates of the deadlines are: March 15th, July 2nd and August 16th. Marilu Smith had filed the grant applications for the HOA and had volunteered to host this year's Neighborhood Nite Out. The Board opted not to do the Garage Sale since the participation is so low. Caroline Koff has the garage sale signs.
2. MVAS 2013 Contract- JoAnn Brown presented the contract for this year for the Board's review. The annual minimal cost is \$1133 plus hourly expenses. Split rail fencing-north access Split rail fencing-north access. ► Howard Kendrick moved to approve the 2013 MVAS contract and Dick Bader seconded the motion. The motion carried.
3. Lake Sherwood Corp 2013 bill \$2057- \$17 per unit
2014 bill \$2662- \$22 per unit
2007 bill \$1996.50 16.50 per unit

MVAS received a phone call from Dennis Sumner, the treasurer of the Lake Sherwood Corp. He said that the Lake Corp. is planning a \$5 per unit increase next year. MVAS calculated the increase from the last increase in 2008 based on what she believes was limited to a 2% increase per year. If that is indeed the case the Lake Corp. cannot increase the assessment to not more than \$2314 per year or approximated \$1912 per unit. Dennis also noted that Rich Shannon, Lake Corp.

president and SVHOA homeowner, was adamant that the Board give each HOA more notice and opportunity for input. MVAS noted that the cost of doing a second billing would be very costly to the HOA. MVAS emailed Rich Shannon to inquire about the specific document that shows just how much the Lake Corp. can increase the assessment each year. Diane Kenning will look in the files to see if there is anything about the increases that the Lake Corp. is limited to each year.

Financials:

1. **2013 Budget vs. Actual – 1/17/13**

2. **Delinquencies -**

Fines	\$ 100 2967 BWD
Total	<u>\$ 100.00</u>

3. **Account Balances**

January 17, 2013

Bank of the West CD June	\$ 2768.38
Bank of the West CD December	\$ 2855.03
Bank of the West Checking	<u>\$ 4823.20</u>
Total	\$ <u>10446.61</u>

Next Meeting Date: May 8, 2013 at 7 PM at James Holley's home.

Adjournment: ► Demi Smith moved and Dick Bader seconded a motion to adjourn the meeting at 7:59 PM. The motion carried.

Respectfully submitted,

JoAnn Brown
Managing Agent and HOA Information Officer
For Silverwood Village HOA
MountainView Association Services, LLC