

July 28, 2012

2012 Annual Meeting Minutes

Items of discussions:

- 1) Board confirmed the required insurance policies are still in place.
- 2) Hidden lake rules and our HOA's requirement to enforce.
- 3) Reminder that HOA still has gift cards for volunteers.
- 4) Reviewed 2011 actual financials and 2012 budget.
- 5) Discussed delinquent accounts.
- 6) The maximum annual assessment for 2012 was increased 10% to \$560.
- 7) The actual 2012 annual assessment was set at \$310.
- 8) Discussed the general contents of the 2012 Annual Meeting notice newsletter.

Homeowner subjects:

- 1) The Board should consider having informal get togethers in the park during the summer.
- 2) Replace tree that blew down during storm.
- 3) Reseed areas in park and on Sheridan that are damaged.

Board of Directors election:

- 1) Prior to meeting, a solicitation for candidates for the 2 expiring BoD positions was in the Annual Meeting announcement newsletter.
- 2) The only candidates volunteering to fill the positions on BoD were the 2 incumbents, Richard Mayo and Tom Kowal.
- 3) There was a motion for a show of hands to simply reappoint the only candidates to the open positions since there were no other candidates.
- 4) Unanimous show of hands to accept that as the election results.

Resolved:

- 1) Richard Mayo and Tom Kowal were reelected to 3 year terms.
- 2) 2012 budget adopted as-is. 2013 budget is expected to fairly mirror 2012 budget with the exception of possible major fence or irrigation system work.

Richard Mayo, President

Current Officers:

Richard Mayo, President (expires 2015)
Robert Schalk, Vice President (expires 2014)
Robin Mayo, Secretary/Treasurer (expires 2013)
Chuck Melvin, at large board member (expires 2013)
Tom Kowel, at large board member (expires 2015)