

Highland Acres / Lakeside Heights Homes Association						
Financial Statement for 2012						

Income	2012	2011	2010	2009	2008	2007
Current Dues	\$30,037.69	\$29,748.42	\$28,431.24	\$23,966.59	\$30,725.76	\$26,766.97
Advertising**	\$15.00	\$95.00	\$15.00	\$45.00	\$0.00	\$70.00
Interest on Savings	\$9.46	\$13.54	\$25.75	\$48.56	\$44.51	\$43.94
Misc deposits			\$82.22		\$0.00	
Beg Balance \$6,978.93						
Total Income	\$30,062.15	\$29,856.96	\$28,554.21	\$24,060.15	\$30,770.27	\$26,880.91
Expenses						
Bank Charges/checks ****	\$269.95	\$149.75	\$0.00	\$53.00	\$0.00	\$84.40
Electricity	\$934.97	\$749.54	\$932.03	\$609.02	\$728.84	\$596.97
Neighborhood Event	\$710.57	\$669.65	\$542.12	\$0.00	\$181.99	\$0.00
Garage Sale Adv*	\$0.00	\$0.00	\$0.00	\$0.00	\$20.10	\$72.95
General Meeting Expense	\$0.00	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$103.00	\$102.20	\$100.00	\$120.00	\$100.00	\$100.00
Insurance - Bonding	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00
Liens and Releases(MiscAdm)*	\$189.00	\$108.00	\$630.00	\$162.00	\$372.00	\$510.00
Lot Mowing(4 lots)	\$1,425.00	\$1,960.00	\$1,890.00	\$2,380.00	\$2,450.00	\$2,100.00
Misc Adm Exp	\$437.34	\$436.63	\$423.50	\$410.73	\$393.94	\$420.45
Mosquito Fog	\$10,937.00	\$10,937.00	\$10,937.00	\$10,937.00	\$10,937.00	\$10,417.70
Newslet Postage & Prt	\$1,122.42	\$1,180.66	\$1,193.11	\$829.67	\$711.32	\$634.13
Office Equip/Maint(MiscAdm)	\$70.96	\$0.00	\$0.00	\$97.49	\$0.00	\$0.00
Park Mowing/Maintenance	\$2,535.00	\$2,640.00	\$1,290.00	\$1,060.00	\$1,585.00	\$975.00
Park Maintenance***	\$5,025.24	\$2,700.10	\$7,160.10	\$0.00	\$0.00	\$0.00
Playground equip/maint	\$0.00	\$0.00	\$0.00	\$796.60	\$70.76	\$339.23
PO Box	\$114.00	\$96.00	\$96.00	\$94.00	\$92.00	\$80.00
Registration(MiscAdm)*****	\$0.00	\$25.00	\$22.00	\$22.00	\$15.00	\$15.00
Savings transfer	\$0.00	\$0.00	\$0.00	\$4,000.00	\$7,000.00	\$0.00
Secretary Salary	\$5,400.00	\$5,400.00	\$5,120.00	\$4,980.00	\$4,980.00	\$4,980.00
Storage 1 yr.-locks(MiscAdm)*	\$503.88	\$381.89	\$348.00	\$394.19	\$0.00	\$0.00
Snow Plowing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Preparation(MiscAdm)	\$140.00	\$135.00	\$131.00	\$121.00	\$110.00	\$100.00
Telephone	\$953.69	\$1,145.42	\$963.58	\$775.91	\$738.56	\$664.99
Water /sewer	\$68.56	\$65.01	\$67.17	\$37.30	\$38.55	\$36.46
Total Expenses	\$31,105.58	\$29,121.85	\$32,010.61	\$28,044.91	\$30,690.06	\$22,292.28
Total Net Income / Loss	(\$1,043.43)	\$735.11	\$ (3,456.40)	(\$3,984.76)	\$80.21	\$4,588.63
Notes from Treasurer:						

*Advertising was done online free. Liens were placed on several properties that have several years' dues unpaid. Dues plus lien expenses were collected on properties when they were sold. Offsite storage for association paperwork and files.

****Advertising for newsletters: Full page \$110, Half Page \$60, Quarter Page \$35, Business Card \$15**

***Tree trim, trash cans, basketball court resurfacing and goals

****Monthly maintenance fee is charged when combined balances are below \$35,000--late or unpaid dues cause more fees.

*****State fee was paid last year for two years

Current Savings Account Balance:	\$25,922.12	Checkbook Balance Mar 1:	\$4,947.30
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