

**Prairie East Fifth Association
Board Meeting Minutes
February 21, 2013**

The meeting was called to order at 6:00pm by President, Cory Miller

Board Members Present:

Cory Miller, Tim Nelson, Amy Dresch, and John Culviner. Also present Lori Waltzer, Property Manager

Absent: Carol Wach

Secretary's Report: Motion to accept December minutes by Amy Dresch and second by John Culviner. Motion passed.

Treasurer's Report: Motion to accept treasurer's report by Tim Nelson, second by Amy Dresch. Motion passed.

Management Report:

- **10397 Balsam** – No payment has been made nor any attempt to make payments has been received. The board upheld the motion made in December to foreclose on the lien.
- **Insurance** – The insurance company changed the building values on the properties, which changed the premium. Due to the increase in the insurance premium, John Culviner made a motion to change insurance companies from McGowan to Core/HDI at an annual premium of \$29,744 or less. The insurance agent will remain the same, Sarah Fjellanger of RJF Agencies. Amy Dresch seconded the motion and the motion carried. Lori will send a letter out to all homeowners notifying them of any insurance premium increase once the premium is known.

Citations to be issued:

- **10390 and 10392 Parking Violations.** Both homeowners have been notified previously and this will be a fine notice.

Meeting adjourned at 6:40 pm. Motion to adjourn by John Culviner and second by Tim Nelson.
Submitted by Lori Waltzer

Next meeting, Thursday, March 21. 6:00 pm at the Eden Prairie library.