

THE MEDALLION ESTATES HOMEOWNERS ASSOCIATION

Board of Directors

March 14, 2012

The Board of Directors of The Medallion Estates Homeowners Association met pursuant to call on March 14, 2012 at 8:30 AM. Those Directors present were Steve Wagner, Michael Devaney, and Tim Caldwell. Larry Barth, David Blair, Todd Smith and Deidra Kellogg-Koye were not in attendance. Maxine Bryan of Real Property Management, Inc was in attendance. As there was a quorum, the Board meeting continued.

Minutes: Upon motion by Steve Wagner and seconded by Mike Devaney the board unanimously approved the meeting minutes from January 11, 2012.

Financial Report: The February 29, 2012 financials were unanimously accepted by the board. Operating account is \$91,729.45 with accounts receivable \$23,650.87 and the Money Market Account has \$68,428.73.

Old Business:

Signage – Painting of all address and streets signs are completed.

Dana & Pariser – Property Manager will arrange with attorney to draft up collection resolution & lighting for board to review.

New Business:

Annual Meeting - Reschedule annual meeting to April 25, 2012

Next Meeting: Board Meeting April 25, 5:30AM, Annual Meeting April 25, 6:30PM

Adjournment: The meeting was duly adjourned at 10:00 AM with no further business.

Respectfully submitted,

Maxine Bryan, CMCA
Community Association Manager
Medallion Estates Homeowners Association