

Silverwood Village Homeowners Association
749 South Lemay PMB 147
Fort Collins, CO 80524-3251

9/19/2012

2013 Budget

		<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Income/Expenses</u>	<u>Budget</u>			
		<u>2011</u>	<u>2012</u>	<u>9/19/2012</u>	<u>Estimated</u>	<u>2013</u>			
					<u>12/31/2012</u>				
Income		\$ 66	\$ 66			\$ 66			
Assessment-2012			\$ 7,986	\$ 8,000.00	\$ 8,000	\$ 7,986			
Assessments-2011		7865.00	\$ -	\$ 66.00	\$ 66	\$ -			
Grant City of FC		250.00	\$ -	\$ 250.00	\$ 250	\$ -			
Late Fees		140.00	\$ 60	\$ 296.00	\$ 291	\$ 60			
Interest		58.89	\$ 60	\$ 19.62	\$ 26	\$ 60			
Reserve Transfer		0.00	\$ 594	\$ -	\$ 109	\$ 1,127	cash carry over from checking		
Total Income		8313.89	\$ 8,700	\$ 8,631.62	\$ 8,742	\$ 9,233			
Administrative Expenses							2012 % Increase		
Community Activity		314.07	\$ 450	\$ 371.66	\$ 372	\$ 450	garage sale & Night Out		
Covenant Violations		410.00	\$ 700	\$ 876.75	\$ 1,000	\$ 1,000			
Legal		320.38	\$ 300	\$ 715.16	\$ 1,000	\$ 500			
Management		1080.00	\$ 1,100	\$ 834.00	\$ 1,100	\$ 1,133	3% CPI		
Mgt Hourly		2100.00	\$ 1,200	\$ 770.00	\$ 1,200	\$ 1,200			
Office Expenses		742.05	\$ 825	\$ 538.45	\$ 750	\$ 825			
Professional Fees		215.49	\$ 250	\$ 437.37	\$ 450	\$ 250			
Taxes:Federal/State		0.00	\$ 50	\$ (5.00)	\$ (5)	\$ 50			
Sub-total		5181.99	\$ 4,875	\$ 4,538.39	\$ 5,867	\$ 5,408			
Directors & Officers Insurance		668.00	\$ 715	\$ 668.00	\$ 668	\$ 715	7% CPI		
Fixed Expenses									
Lake Fund		2057.00	\$ 2,110	\$ 2,057.00	\$ 2,057	\$ 2,110	2.6%		
Sub-total		2057.00	\$ 2,110	\$ 2,057.00	\$ 2,057	\$ 2,110			
Maintenance									
Lake Access Maintenance		283.92	\$ 1,000	\$ 120.00	\$ 150	\$ 1,000	New split rail fence/deck repair		
Sub-total		283.92	\$ 1,000	\$ 120.00	\$ 150	\$ 1,000			
Reserve Account		0.00	\$ -	\$ -	\$ -	\$ -			
Total Expenses		8190.91	\$ 8,700	\$ 7,383.39	\$ 8,742	\$ 9,233			
Net Income (loss)		122.98	\$ 0	\$ 1,248.23	\$ 0	\$ 0			
		Balances		Income Outstanding					
Balances		9/19/2012		\$ 66.00	Assessments				
Guaranty Bank CD June		\$ 2,766.31		\$ 200.00	Fines				
Guaranty Bank CD December		\$ 2,959.22		\$ 40.00	Late fees				
Guaranty Bank Checking		\$ 4,305.67		\$ 25.00	Legal fees-liens				
Total cash on hand		\$ 10,031.20		\$ 331.00	Total				