Run Date: 11/22/11

Run Time: 09:52 AM

NORTH FORK HOMEOWNER ASSOC

Income/Expense Statement

Budget spreadsheet Start date: 01/01/12 (Next Year)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME: | | | | | | | | | | | | | |
| SUBDIVISION ASMT | 28800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 28800 |
| LATE CHARGES | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 840 |
| Total Income | 28870 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 29640 |

EXPENSES

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ADMINISTRATIVE | | | | | | | | | | | | | |
| CLERICAL/OFFICE | 75 | 400 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 1225 |
| LEGAL | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 1440 |
| PROFESSIONAL SERVICES | 0 | 0 | 340 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 340 |
| MANAGEMENT FEE | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 3300 |
| ADMINISTRATIVE | 470 | 795 | 810 | 470 | 470 | 470 | 470 | 470 | 470 | 470 | 470 | 470 | 6305 |
| UTILITIES | | | | | | | | | | | | | |
| ELECTRIC | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 5280 |
| UTILITIES | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 5280 |
| GROUNDS CARE | | | | | | | | | | | | | |
| LANDSCAPING | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 16488 |
| GROUNDS CARE | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 1374 | 16488 |
| BUILDING CARE | | | | | | | | | | | | | |
| BUILDING CARE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INSURANCE | | | | | | | | | | | | | |
| MASTER POLICY | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 1920 |
| INSURANCE | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 1920 |
| OTHER | | | | | | | | | | | | | |
| OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL OPERATING EXPENSES | 2444 | 2769 | 2784 | 2444 | 2444 | 2444 | 2444 | 2444 | 2444 | 2444 | 2444 | 2444 | 29993 |
| NET AFTER DEDUCTIONS | 26426 | 2699- | 2714- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 353- |

RESERVES

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NET INCOME | 26426 | 2699- | 2714- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 2374- | 353- |