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RETURN TO AND PREPARED BY: James S. Strickland, Jr., Kustoff & Strickland, PLLC, 22 North Front Street, Suite 660, Memphis, TN 38103

**SECOND AMENDMENT TO THE ARTICLES OF
ASSOCIATION OF SKY LAKE SUBDIVISION**

THIS THE SECOND AMENDMENT to the Articles of Association made as of the 11th day of July, 2011.

WITNESSETH:

WHEREAS, the Articles of Association of Sky Lake Subdivision were filed of record in the Shelby County Register's Office on April 24, 1984, under Instrument Number V2 8565 (the "Articles"); and

WHEREAS, said Articles were further amended by Restatement and Amendment to Protective Covenants for Sky Lake Subdivision dated November 14, 2009 and were filed of record in the Shelby County Register's Office on February 25, 2010; and

WHEREAS, the undersigned desire to amend the Articles, as previously amended, and as more particularly set out below; and

WHEREAS, the Board of Directors of Sky Lake Homeowners Association, a Tennessee not for profit corporation, has unanimously approved the amendments as set forth herein; and

WHEREAS, at a duly called meeting, a majority of the Sky Lake homeowners (51%) Sky Lake Subdivision have, in accordance with the provisions of the Articles and By-Laws, approved the Amendment set forth herein.

NOW, THEREFORE, the Articles for Sky Lake Subdivision, as heretofore amended, is further amended as follows:

1. Article II(M), under the heading **Building Controls and Restrictions**, is

hereby renumbered to Article II(M)(1) and is otherwise retained in its entirety. The following subsection is hereby appended thereto:

ARTICLE II.

(M)(2) PROHIBITION AGAINST LEASING.

Notwithstanding anything to the contrary herein stated, any person (including any individual or business entity permitted by Tennessee law to hold title to real estate) who becomes an owner of a unit after the date of recordation of this Amendment is prohibited from leasing that unit or any portion thereof. Notwithstanding the foregoing, in the event that a Co-Owner, due to medical or health reasons, or for any other good cause, desires to lease a unit or any part thereof, such Co-Owner shall make application to the Board of Directors which may, by a majority vote, grant to such Co-Owner an exception to the prohibition against leasing set forth in the Article upon such conditions and under such circumstances as the Board of Directors, in its sole discretion, may deem proper or necessary. The Board of Directors shall provide written approval or disapproval to any Co-Owner who makes application for an exception to the prohibition against leasing under this Article. It is the express intent of this Article that the prohibition against leasing shall apply only to persons who obtain title to their unit subsequent to the date of recordation of this Amendment. All Owners who are granted permission to lease will be liable for the actions of their tenants in every instance. In the event of any inconsistencies or contradictory language between this Article II (M) and any other provisions of the Articles or By-Laws, then the provisions of this Article II(M) shall control.

All other terms, conditions, and contents of the Articles and By-Laws, as heretofore amended, except as amended above, shall remain in full force and effect.

IN WITNESS WHEREOF, this Second Amendment to the Articles of Association and By-Laws was executed by the duly authorized officers of Sky Lake Homeowners Association, a Tennessee not for profit corporation, as of the day and date first written above.

SKY LAKE HOMEOWNERS ASSOCIATION

By: Audrey G. Martin
Audrey G. Martin, President

By: John Hammett
John Hammett, Vice President

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned, Notary Public in and for the State and County aforesaid, personally appeared Audrey G. Martin and John Hammett, with whom I am personally acquainted., and who, upon oath, acknowledged themselves to be the President and Secretary for Sky Lake Homeowners Association, a Tennessee not for profit corporation, the within named bargainor, and that they, as such President and Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by themselves as such President and Secretary.

WITNESS my hand and Notarial Seal this the 11 day of August 2011.

W. A. Strickland, Jr.
Notary Public




My Commission Expires:



Tom Leatherwood

Shelby County Register

As evidenced by the instrument number shown below, this document
has been recorded as a permanent record in the archives of the
Office of the Shelby County Register.

	
12003949	
01/11/2012 - 09:25 AM	
J PGS	
SHERRI	909721-12003949
VALUE	0.00
MORTGAGE TAX	0.00
TRANSFER TAX	0.00
RECORDING FEE	5.00
DP FEE	2.00
REGISTER'S FEE	0.00
WALK THRU FEE	0.00
TOTAL AMOUNT	7.00
TOM LEATHERWOOD	
REGISTER OF DEEDS SHELBY COUNTY TENNESSEE	