

Country Lake Estate Condominium Association

Balance Sheet Prev Year Comparison

As of September 30, 2011

	<u>Sep 30, 11</u>	<u>Sep 30, 10</u>
ASSETS		
Current Assets		
Checking/Savings		
Independent Bank - CLE Checking	2,868.90	2,794.46
Independent Bank - CLE Savings	6,677.80	6,664.89
Total Checking/Savings	9,546.70	9,459.35
Accounts Receivable		
Accounts Receivable	630.34	335.00
Total Accounts Receivable	630.34	335.00
Total Current Assets	10,177.04	9,794.35
TOTAL ASSETS	<u>10,177.04</u>	<u>9,794.35</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	90.00	0.00
Total Accounts Payable	90.00	0.00
Other Current Liabilities		
Legal Reserve	500.00	500.00
Sign Reserve	2,000.00	2,000.00
Total Other Current Liabilities	2,500.00	2,500.00
Total Current Liabilities	2,590.00	2,500.00
Total Liabilities	2,590.00	2,500.00
Equity		
Opening Bal Equity	2,411.86	2,411.86
Retained Earnings	4,477.54	5,915.65
Net Income	697.64	-1,033.16
Total Equity	7,587.04	7,294.35
TOTAL LIABILITIES & EQUITY	<u>10,177.04</u>	<u>9,794.35</u>

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Accrual Basis

Country Lake Estate Condominium Association
Profit & Loss Prev Year Comparison
January through September 2011

	Jan - Sep 11	Jan - Sep 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership Dues	2,205.00	2,145.00	60.00	2.8%
Reimbursed Expenses	-17.00	0.00	-17.00	-100.0%
Total Income	2,188.00	2,145.00	43.00	2.0%
Expense				
Bank Service Charges	14.85	0.00	14.85	100.0%
Contract Labor	1,181.00	2,143.00	-962.00	-44.9%
Insurance				
Liability Insurance	207.00	191.00	16.00	8.4%
Total Insurance	207.00	191.00	16.00	8.4%
Licenses and Permits	0.00	44.00	-44.00	-100.0%
Office Supplies	4.85	174.13	-169.28	-97.2%
Postage and Delivery	92.66	112.33	-19.67	-17.5%
Professional Fees				
Legal Fees	-90.34	271.00	-361.34	-133.3%
Total Professional Fees	-90.34	271.00	-361.34	-133.3%
Program Expense	90.00	254.49	-164.49	-64.6%
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	1,500.02	3,189.95	-1,689.93	-53.0%
Net Ordinary Income	687.98	-1,044.95	1,732.93	165.8%
Other Income/Expense				
Other Income				
Interest Income	9.66	11.79	-2.13	-18.1%
Total Other Income	9.66	11.79	-2.13	-18.1%
Net Other Income	9.66	11.79	-2.13	-18.1%
Net Income	697.64	-1,033.16	1,730.80	167.5%