

DEMO

Monthly and Annual Budgets (2008 - 2009)

Annual	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Revenues

Assessments												
Assessment Income	110,000	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,163
Special Assessment Income	10,000	833	833	833	833	833	833	833	833	833	833	837
TOTAL Assessments	120,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Late Payment Fees												
Late Fees	500	42	42	42	42	42	42	42	42	42	42	38
NSF Revenues	300	25	25	25	25	25	25	25	25	25	25	25
Payment Plan Fee	300	25	25	25	25	25	25	25	25	25	25	25
TOTAL Late Payment Fees	1,100	92	92	92	92	92	92	92	92	92	92	88
Other Revenues												
Other Income - Interest	500	42	42	42	42	42	42	42	42	42	42	38
Legal Reimbursement	1,000	83	83	83	83	83	83	83	83	83	83	87
Sport Club Members Fees	1,500	125	125	125	125	125	125	125	125	125	125	125
Room Renting	450	38	38	38	38	38	38	38	38	38	38	32
Moving Fee Income	500	42	42	42	42	42	42	42	42	42	42	38
Storage - Bins												
Work charged back to owners												
Convenience Fees charged to owners fo												
Parking Lots												
Revenues from Vending Machines	1,000	83	83	83	83	83	83	83	83	83	83	87
Miscellaneous												
Sales : Photocopies	100	8	8	8	8	8	8	8	8	8	8	12
On-Call Maintenance charged to Uni												
Lock out request												
Dehumidifier Adjustmenmt												
Misc. Items (screws, nails, wood, met												
Fan Coil Motor												
Bike Rack												
S/S Washing Machine hoses												
Miscellaneous Income	500	42	42	42	42	42	42	42	42	42	42	38
TOTAL Miscellaneous	600	50	50	50	50	50	50	50	50	50	50	50
TOTAL Other Revenues	5,550	463	463	463	463	463	463	463	463	463	463	457
Revenues for Reserves												

Monthly and Annual Budgets (2008 - 2009)

	Annual	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09
Interest received on Investments	600	50	50	50	50	50	50	50	50	50	50	50	50
Reserve Interest Income	1,800	150	150	150	150	150	150	150	150	150	150	150	150
TOTAL Revenues for Reserves	2,400	200	200	200	200	200	200	200	200	200	200	200	200
Revenues from Electricity meters													
Total - Revenues	129,050	10,755	10,755	10,755	10,755	10,755	10,755	10,755	10,755	10,755	10,755	10,755	10,745

Expenses

Administration													
Bad Debts	500	42	42	42	42	42	42	42	42	42	42	42	38
Bank Charges	800	67	67	67	67	67	67	67	67	67	67	67	63
Commissions paid by the Association fo													
Keys & electronic devices	300	25	25	25	25	25	25	25	25	25	25	25	25
Late Notice Fees	500	42	42	42	42	42	42	42	42	42	42	42	38
Management : Contract	8,000	667	667	667	667	667	667	667	667	667	667	667	663
Meeting Expenses	300	25	25	25	25	25	25	25	25	25	25	25	25
Office Supplies	500	42	42	42	42	42	42	42	42	42	42	42	38
Phone, Fax, Internet	750	62	62	62	62	62	62	62	62	62	62	62	68
Postage & Delivery	600	50	50	50	50	50	50	50	50	50	50	50	50
Permits, Filing fees & Inspections	500	42	42	42	42	42	42	42	42	42	42	42	38
Social	300	25	25	25	25	25	25	25	25	25	25	25	25
Suit Administrative Costs	500	42	42	42	42	42	42	42	42	42	42	42	38
Taxes	200	17	17	17	17	17	17	17	17	17	17	17	13
Web Site	600	50	50	50	50	50	50	50	50	50	50	50	50
Miscellaneous	500	42	42	42	42	42	42	42	42	42	42	42	38
Employees													
Supervisor - Salary													
Salaries	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Employer's contribution for Fica	800	67	67	67	67	67	67	67	67	67	67	67	63
Employer's contribution for Medicare	500	42	42	42	42	42	42	42	42	42	42	42	38
Employer's contribution to Social Secur													
Payroll Processing	1,200	100	100	100	100	100	100	100	100	100	100	100	100
Employee Training	400	33	33	33	33	33	33	33	33	33	33	33	37
TOTAL Employees	17,900	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,488
TOTAL Administration	32,750	2,732	2,732	2,732	2,732	2,732	2,732	2,732	2,732	2,732	2,732	2,732	2,698
Insurance													
Insurance : Hazard	8,000	667	667	667	667	667	667	667	667	667	667	667	663
Insurance : Others	9,000	750	750	750	750	750	750	750	750	750	750	750	750
TOTAL Insurance	17,000	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,413
Professionnal Fees													
Professional Fees : Accounting	2,000	167	167	167	167	167	167	167	167	167	167	167	163

Monthly and Annual Budgets (2008 - 2009)

	Annual	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09
Professional Fees - Architect & Engineeri	2,000	167	167	167	167	167	167	167	167	167	167	167	163
Professional Fees : Legal Fees	1,500	125	125	125	125	125	125	125	125	125	125	125	125
TOTAL Professionnal Fees	5,500	459	459	459	459	459	459	459	459	459	459	459	451
Building Maintenance													
Air Conditioning	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Boiler Repairs/Maintenance	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Building Maintenance & Repairs	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Cable TV	600	50	50	50	50	50	50	50	50	50	50	50	50
Cleaning Special Services	1,200	100	100	100	100	100	100	100	100	100	100	100	100
Elevator Maintenance & Repairs	8,000	667	667	667	667	667	667	667	667	667	667	667	663
Exercise Room	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Janitorial Contract													
Maintenance & Repair Contingency	4,000	333	333	333	333	333	333	333	333	333	333	333	337
Painting Supplies	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Plumbing Repairs & Supplies	2,000	167	167	167	167	167	167	167	167	167	167	167	163
Pool - Suppliers, Furniture & Accessorie	300	25	25	25	25	25	25	25	25	25	25	25	25
Pressure Washing	600	50	50	50	50	50	50	50	50	50	50	50	50
Roof Repairs	3,000	250	250	250	250	250	250	250	250	250	250	250	250
Trash Pickup	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Water Treatment	1,500	125	125	125	125	125	125	125	125	125	125	125	125
TOTAL Building Maintenance	35,700	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975
Landscaping													
Landscape - Beautification Project	3,000	250	250	250	250	250	250	250	250	250	250	250	250
Landscaping: Contract	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Landscape - Tree Preservation	300	25	25	25	25	25	25	25	25	25	25	25	25
Landscape - Irrigation system	800	67	67	67	67	67	67	67	67	67	67	67	63
Landscaping : Other	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Pest Control	500	42	42	42	42	42	42	42	42	42	42	42	38
Pool : Repairs & Maintenance	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Termite Bond Insurance	1,000	83	83	83	83	83	83	83	83	83	83	83	87
TOTAL Landscaping	13,100	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,088
Utilities													
Utilities : Electric	10,000	833	833	833	833	833	833	833	833	833	833	833	837
Utilities : Water/Sewer	2,000	167	167	167	167	167	167	167	167	167	167	167	163
Utilities : Others	1,000	83	83	83	83	83	83	83	83	83	83	83	87
TOTAL Utilities	13,000	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,087
Club House													
Club House Equipment Repairs	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Club House Janitorial	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Club House Phone & Cable	800	67	67	67	67	67	67	67	67	67	67	67	63

Monthly and Annual Budgets (2008 - 2009)

	Annual	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09
Club House Repairs	900	75	75	75	75	75	75	75	75	75	75	75	75
Club House Supplies	300	25	25	25	25	25	25	25	25	25	25	25	25
TOTAL Club House	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Security													
Security													
TOTAL Security													
Contributions to Reserves													
Contribution to Reserve - Elevators	4,000	333	333	333	333	333	333	333	333	333	333	333	337
Contribution to Reserve Paving	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Contribution to Reserve Roof	2,000	167	167	167	167	167	167	167	167	167	167	167	163
TOTAL Contributions to Reserves	7,000	583	583	583	583	583	583	583	583	583	583	583	587
Total - Expenses	129,050	10,758	10,758	10,758	10,758	10,758	10,758	10,758	10,758	10,758	10,758	10,758	10,712
Net Income	(17 300)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	33