Balance Sheet Report
Preston Hollow, HOA
As of December 31, 2011

	Balance Dec 31, 2011	Balance Nov 30, 2011	Change
Assets			
Current Assets			
10130 - FAB Checking#1141001022	9,292.43	2,509.38	6,783.05
10135 - FAB Reserves #1142000627	1,887.32	1,887.07	0.25
10140 - FAB Reserves 2 #1142000635	17,339.34	17,337.13	2.21
Total Current Assets	**28,519.09**	**21,733.58**	**6,785.51**
Accounts Receivable			
12100 - Member Assessments	849.80	844.72	5.08
12305 - Allowance for Doubtful Accounts	(263.72)	(263.72)	0.00
Total Accounts Receivable	**586.08**	**581.00**	**5.08**
Other Assets			
13400 - Prepaid Insurance - Premium (05/11-04/12	876.12	1,168.15	(292.03)
13999 - Prepaid Expenses	561.25	120.00	441.25
Total Other Assets	**1,437.37**	**1,288.15**	**149.22**
Total Assets	**30,542.54**	**23,602.73**	**6,939.81**
Liabilities			
Current Liabilities			
20600 - Accounts Payable	712.62	502.16	210.46
20610 - Accrued Expenses Payable	272.86	224.86	48.00
20900 - Trans. Fee Due to ProComm	240.00	240.00	0.00
Total Current Liabilities	**1,225.48**	**967.02**	**258.46**

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As of December 31, 2011

	Balance Dec 31, 2011	Balance Nov 30, 2011	Change
Liabilities			
Other Liabilities			
21500 - Prepaid Assessments	8,705.77	215.83	8,489.94
Total Other Liabilities	**8,705.77**	**215.83**	**8,489.94**
Total Liabilities	**9,931.25**	**1,182.85**	**8,748.40**
Owners' Equity			
Members Equity			
32100 - Retained Earnings	20,606.21	19,980.47	625.74
Total Members Equity	**20,606.21**	**19,980.47**	**625.74**
Total Owners' Equity	**20,606.21**	**19,980.47**	**625.74**
Net Income / (Loss)	**5.08**	**2,439.41**	**(2,434.33)**
Total Liabilities and Equity	**30,542.54**	**23,602.73**	**6,939.81**

Income Statement Report
Preston Hollow, HOA
December 01, 2011 thru December 31, 2011

	Current Period			Year to Date (12 months)			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Income								
Income								
40100 - Homeowner Assessments - Annual	0.00	0.00	0.00	19,100.00	19,000.00	100.00	19,000.00	(100.00)
40800 - Late Fee/Interest	5.08	0.00	5.08	54.03	0.00	54.03	0.00	(54.03)
41000 - Interest Income	2.89	0.00	2.89	98.34	0.00	98.34	0.00	(98.34)
42500 - Advertising	0.00	0.00	0.00	45.00	0.00	45.00	0.00	(45.00)
Total Income	**7.97**	**0.00**	**7.97**	**19,297.37**	**19,000.00**	**297.37**	**19,000.00**	**(297.37)**
Total Income	**7.97**	**0.00**	**7.97**	**19,297.37**	**19,000.00**	**297.37**	**19,000.00**	**(297.37)**
Expense								
Administrative								
50100 - Management	0.00	341.00	(341.00)	3,753.75	4,095.00	(341.25)	4,095.00	341.25
52000 - Administrative Supplies	740.80	42.00	698.80	833.13	500.00	333.13	500.00	(333.13)
52100 - Storage Space	96.00	33.00	63.00	328.50	400.00	(71.50)	400.00	71.50
52500 - Postage	130.80	15.00	115.80	365.04	180.00	185.04	180.00	(185.04)
52750 - Advertising Expense	0.00	4.00	(4.00)	191.36	50.00	141.36	50.00	(141.36)
55900 - Legal - Corporate	0.00	17.00	(17.00)	0.00	200.00	(200.00)	200.00	200.00
56210 - Tax Preparation	0.00	0.00	0.00	275.00	300.00	(25.00)	300.00	25.00
56500 - Meeting Expense	0.00	0.00	0.00	177.42	0.00	177.42	0.00	(177.42)
Total Administrative	**967.60**	**452.00**	**515.60**	**5,924.20**	**5,725.00**	**199.20**	**5,725.00**	**(199.20)**
Maintenance & Repairs								
60200 - Electrical	0.00	17.00	(17.00)	150.00	200.00	(50.00)	200.00	50.00
60355 - Common Area	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
63500 - General	0.00	0.00	0.00	854.19	0.00	854.19	0.00	(854.19)
Total Maintenance & Repairs	**0.00**	**100.00**	**(100.00)**	**1,004.19**	**1,200.00**	**(195.81)**	**1,200.00**	**195.81**
Landscaping								
71000 - Landscaping Contract	416.29	417.00	(0.71)	4,995.48	5,000.00	(4.52)	5,000.00	4.52
71400 - Color Replacement	0.00	83.00	(83.00)	751.15	1,000.00	(248.85)	1,000.00	248.85

Income Statement Report
Preston Hollow, HOA
December 01, 2011 thru December 31, 2011

	Current Period			Year to Date (12 months)			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Expense								
Landscaping								
71500 - Irrigation Repair	0.00	33.00	(33.00)	696.37	400.00	296.37	400.00	(296.37)
Total Landscaping	**416.29**	**533.00**	**(116.71)**	**6,443.00**	**6,400.00**	**43.00**	**6,400.00**	**(43.00)**
Utilities								
85500 - Electricity - Common	20.32	25.00	(4.68)	217.76	300.00	(82.24)	300.00	82.24
85820 - Water & Sewer - Rec Center	120.32	46.00	74.32	1,592.51	550.00	1,042.51	550.00	(1,042.51)
Total Utilities	**140.64**	**71.00**	**69.64**	**1,810.27**	**850.00**	**960.27**	**850.00**	**(960.27)**
Insurance								
90100 - Insurance	292.03	208.00	84.03	3,059.89	2,500.00	559.89	2,500.00	(559.89)
Total Insurance	**292.03**	**208.00**	**84.03**	**3,059.89**	**2,500.00**	**559.89**	**2,500.00**	**(559.89)**
Committees								
96001 - Social Committee	0.00	83.00	(83.00)	225.00	1,000.00	(775.00)	1,000.00	775.00
96008 - Newsletter Committee	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
96009 - Yard of the Month Committee	0.00	29.00	(29.00)	200.00	350.00	(150.00)	350.00	150.00
96010 - Decorating Contest	0.00	19.00	(19.00)	0.00	225.00	(225.00)	225.00	225.00
Total Committees	**0.00**	**152.00**	**(152.00)**	**425.00**	**1,825.00**	**(1,400.00)**	**1,825.00**	**1,400.00**
Capital Reserve - Non-Budgeted								
98200 - Capital Reserves	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
Total Capital Reserve - Non-Budgeted	**0.00**	**42.00**	**(42.00)**	**0.00**	**500.00**	**(500.00)**	**500.00**	**500.00**
Total Expense	**1,816.56**	**1,558.00**	**258.56**	**18,666.55**	**19,000.00**	**(333.45)**	**19,000.00**	**333.45**
Net Income / (Loss)	**(1,808.59)**	**(1,558.00)**	**(250.59)**	**630.82**	**0.00**	**630.82**	**0.00**	**(630.82)**