Shiloh Estates PUD Association
December 31, 2011
Budget Vs. Actual

12/31/2011

	2011	**2011**	**2011**	**2011**		
	Budget	**Actual**	**Year to Date**	**Budget**	**Bank Balances**	**12/31/11**
		December	**12/31/11**	**Remaining**	First National Checking	$ 5,598.24
	$ 1,050				First National Reserve	$ 5,509.45
Income: 2011 Assessment	$ 17,850	$ 775.00	$ 17,849.90	$ 0	**Total**	**$ 11,107.69**
2012 Assessment			$ 407.38			
Irrigation Assessment	$ 3,200		$ 3,285.02	$ (85)		
Late Fees	$ -	$ 50.00	$ 150.00	$ -		
Interest	$ 7	$ 0.22	$ 4.77	$ 2		
Reserve Transfer	$ -	$ -	$ -	$ -		
Total Income	**$ 21,057**	**$ 825.22**	**$ 21,697.07**	**$ (83)**		
EXPENSES						
Administrative Expenses						
Legal/Accounting	$ 300	$ -	$ 482.34	$ (182)		
Management Fees	$ 2,520	$ 210.00	$ 2,510.00	$ 10		
Management Extras	$ 200		$ 970.00	$ (770)		
Office Expense	$ 450	$ 7.20	$ 554.34	$ (104)		
Taxes:Property	$ 50	$ -	$ 19.37	$ 31		
Total Administrative	**$ 3,520**	**$ 217.20**	**$ 4,536.05**	**$ (1,016)**		
Capital Improvement	**$ -**			**$ -**		
Insurance Expenses						
Insurance:Directors & Officers	$ 700		$ 625.00	$ 75		
Total Insurance	**$ 700**	**$ -**	**$ 625.00**	**$ 75**		
Landscaping & Common Area						
Contract	$ 3,000		$ 3,000.00	$ -		
Extras	$ 100		$ 31.81	$ 68		
Fertilizer/Weed Control	$ 1,000		$ 321.03	$ 679		
Sprinkler Repairs	$ 750		$ 2,802.80	$ (2,053)		
Total Landscape/Common Area	**$ 4,850**	**$ -**	**$ 6,155.64**	**$ (1,306)**		
Repairs & Maintenance						
Arena	$ 500		$ 420.00	$ 80		
Ditch Repairs	$ 500	$ -	$ -	$ 500		
Fencing	$ -	$ -	$ -	$ -		
Maintenance/Supplies	$ 100	$ -	$ -	$ 100		
Snow Removal	$ 1,000	$ -	$ -	$ 1,000		
Street-Road Repairs	$ 750	$ -	$ -	$ 750		
Total Repairs & Maintenance	**$ 2,850**	**$ -**	**$ 420.00**	**$ 2,430**		
Utilities						
Electricity	$ 565	$ 45.10	$ 565.78	$ (1)		
Irrigation Scheduling	$ 810		$ 810.00	$ -		
Irrigation water fees	$ 3,200		$ 2,169.50	$ 1,031		
Water	$ 3,200	$ 61.95	$ 3,663.15	$ (463)		
Total Utilities	**$ 7,775**	**$ 107.05**	**$ 7,208.43**	**$ 567**		
TOTAL OPERATING EXPENSES	**$ 19,695**	**$ 324.25**	**$ 18,945.12**	**$ 750**		
Net Income	**$ 1,362**	**$ 500.97**	**$ 2,751.95**			
Reserves						
Replacement Reserve	$ 1,362	$ -	$ -	$ 1,362		
Total Reserves	**$ 1,362**	**$ -**	**$ -**	**$ 1,362**		
Income	**$ -**	**$ 500.97**	**$ 2,751.95**			
12/31/11	**2011 Balances due-12-1-11**					
Assessment: Outstanding 2011	$ -					
Irrigation Water Fees:2011	$ -					
Late Fees	$ -					
Income Receivable	**$ -**					