Shiloh Estates PUD Association
August 31, 2011
Budget Vs. Actual

9/3/2011

	2011 Budget	2011 Actual August	2011 Year to Date 8/31/11	2011 Budget Remaining	Bank Balances	8/31/11
	$ 1,050				First National Checking	$ 7,170.85
					First National Reserve	$ 5,507.39
Income: 2011 Assessment	$ 17,850	$ -	$ 12,609.99	$ 5,240	Total	$ 12,678.24
Irrigation Assessment	$ 3,200	$ 251.31	$ 3,092.08	$ 108		
Late Fees	$ -	$ 25.00	$ 75.00	$ 25		
Interest	$ 7	$ -	$ 2.73	$ 4		
Reserve Transfer	$ -	$ -	$ -	$ -		
Total Income	**$ 21,057**	**$ 276.31**	**$ 15,779.80**	**$ 5,377**		
EXPENSES						
Administrative Expenses						
Legal/Accounting	$ 300		$ 452.34	$ (152)		
Management Fees	$ 2,520	$ 210.00	$ 1,670.00	$ 850		
Management Extras	$ 200		$ 940.00	$ (740)		
Office Expense	$ 450	$ 10.90	$ 489.22	$ (39)		
Taxes:Property	$ 50		$ 19.37	$ 31		
Total Administrative	**$ 3,520**	**$ 220.90**	**$ 3,570.93**	**$ (51)**		
Capital Improvement	**$ -**			**$ -**		
Insurance Expenses						
Insurance:Directors & Officers	$ 700		$ 625.00	$ 75		
Total Insurance	**$ 700**	**$ -**	**$ 625.00**	**$ 75**		
Landscaping & Common Area						
Contract	$ 3,000	$ 500.00	$ 2,000.00	$ 1,000		
Extras	$ 100		$ 31.81	$ 68		
Fertilizer/Weed Control	$ 1,000		$ 83.03	$ 917		
Sprinkler Repairs	$ 750	$ -	$ 31.47	$ 719		
Total Landscape/Common Area	**$ 4,850**	**$ 500.00**	**$ 2,146.31**	**$ 2,704**		
Repairs & Maintenance						
Arena	$ 500	$ 105.00	$ 315.00	$ 185		
Ditch Repairs	$ 500	$ -	$ -	$ 500		
Fencing	$ -	$ -	$ -	$ -		
Maintenance/Supplies	$ 100	$ -	$ -	$ 100		
Snow Removal	$ 1,000	$ -	$ -	$ 1,000		
Street-Road Repairs	$ 750	$ -	$ -	$ 750		
Total Repairs & Maintenance	**$ 2,850**	**$ 105.00**	**$ 315.00**	**$ 2,535**		
Utilities						
Electricity	$ 565	$ 43.28	$ 381.29	$ 184		
Irrigation Scheduling	$ 810	$ 200.00	$ 600.00	$ 210		
Irrigation water fees	$ 3,200		$ 2,075.00	$ 1,125		
Water	$ 3,200	$ 747.25	$ 1,743.75	$ 1,456		
Total Utilities	**$ 7,775**	**$ 990.53**	**$ 4,800.04**	**$ 2,975**		
TOTAL OPERATING EXPENSES	**$ 19,695**	**$ 1,816.43**	**$ 11,457.28**	**$ 8,238**		
Net Income	**$ 1,362**	**$ (1,540.12)**	**$ 4,322.52**			
Reserves						
Replacement Reserve	$ 1,362	$ -	$ -	$ 1,362		
Total Reserves	**$ 1,362**	**$ -**	**$ -**	**$ 1,362**		
Income	**$ -**	**$ (1,540.12)**	**$ 4,322.52**			
8/31/11	**2011 Balances due**	**due 9/30/11**	**due 7/15/11**			
Assessment: Outstanding 2011	$ 5,239.91	$ 1,565.16	$ -			
Irrigation Water Fees:2011	$ 192.94	$ -	$ 192.94	1 owner		
Late Fees	$ 25.00	$ -	$ 25.00	1 owner		
Income Receivable	**$ 5,457.85**	**$ 1,565.16**	**$ 217.94**			