## Preston Hollow Homeowners Association Annual Meeting November 12, 2008

Call to order at 6:30 pm.

Determination of Quorum - Quorum was met both by attendance an proxy Proof of Notice - Notice was received by all owners within time frame required by covenants.

Introductions - Kevin Johnson, Lou de Marino, Hee Kyu K Lee. Approval of Minutes for 2007 annual meeting- approved

<u>Financial Review</u> - Financial Review was presented, Income and balance sheet were handed out to all owners present.

<u>Unfinished Business</u> - 1) Great feedback on the Block party as well as the newsletters.

New Business - 1) Flood Plane was discusses.

Election of Board Member - Debra Montelongo was elected by acclamation. <u>Adjourned:</u> around 8:00 p.m.