

Preston Hollow Homeowners Association
Annual Meeting
December 6, 2010

Call to order at 6:30 pm.

Determination of Quorum - Quorum was met both by attendance and proxy with a total of 21 present.

Proof of Notice - Notice was received by all owners within time frame required by covenants.

Introductions - Kevin Johnson, Debra Elizondo, Mike Fauver

Approval of Minutes for 2009 annual meeting- The minutes for 2009 were unanimously approved.

Financial Review - Mary Ann Brown presented the financial review was, Income and balance sheet were handed out to all owners present. Budget was reviewed

Unfinished Business - 1) Great feedback on the Block party as well as the newsletters.

New Business - Various questions were posed in regard to code compliance issues in the community. Homeowners were encouraged to call code compliance and non emergency police.

Election of Board Member - Kary Morawetz and Lee Gallegos were elected to the board of directors. Kary Morawetz was elected to a two year term with Lee Gallegos being elected to fill the last year for Debra Elizondo..

Adjourned: around 8:00 p.m.