

Income Statement Report

Preston Hollow, HOA

September 01, 2011 thru September 30, 2011

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
40100 - Homeowner Assessments - Annual	0.00	0.00	0.00	19,000.00	19,000.00	0.00	19,000.00	0.00
40800 - Late Fee/Interest	3.08	0.00	3.08	44.45	0.00	44.45	0.00	(44.45)
41000 - Interest Income	3.98	0.00	3.98	89.06	0.00	89.06	0.00	(89.06)
42500 - Advertising	0.00	0.00	0.00	45.00	0.00	45.00	0.00	(45.00)
Total Income	7.06	0.00	7.06	19,178.51	19,000.00	178.51	19,000.00	(178.51)
Total Income	7.06	0.00	7.06	19,178.51	19,000.00	178.51	19,000.00	(178.51)
<u>Expense</u>								
Administrative								
50100 - Management	341.25	341.00	0.25	3,071.25	3,071.00	0.25	4,095.00	1,023.75
52000 - Administrative Supplies	2.70	42.00	(39.30)	66.02	375.00	(308.98)	500.00	433.98
52100 - Storage Space	0.00	33.00	(33.00)	208.50	300.00	(91.50)	400.00	191.50
52500 - Postage	0.00	15.00	(15.00)	205.59	135.00	70.59	180.00	(25.59)
52750 - Advertising Expense	0.00	5.00	(5.00)	191.36	38.00	153.36	50.00	(141.36)
55900 - Legal - Corporate	0.00	17.00	(17.00)	0.00	150.00	(150.00)	200.00	200.00
56210 - Tax Preparation	0.00	0.00	0.00	275.00	300.00	(25.00)	300.00	25.00
Total Administrative	343.95	453.00	(109.05)	4,017.72	4,369.00	(351.28)	5,725.00	1,707.28
Maintenance & Repairs								
60200 - Electrical	0.00	17.00	(17.00)	150.00	150.00	0.00	200.00	50.00
60355 - Common Area	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
63500 - General	0.00	0.00	0.00	854.19	0.00	854.19	0.00	(854.19)
Total Maintenance & Repairs	0.00	100.00	(100.00)	1,004.19	900.00	104.19	1,200.00	195.81
Landscaping								
71000 - Landscaping Contract	416.29	417.00	(0.71)	3,746.61	3,750.00	(3.39)	5,000.00	1,253.39
71400 - Color Replacement	0.00	83.00	(83.00)	493.05	750.00	(256.95)	1,000.00	506.95
71500 - Irrigation Repair	0.00	33.00	(33.00)	696.37	300.00	396.37	400.00	(296.37)
Total Landscaping	416.29	533.00	(116.71)	4,936.03	4,800.00	136.03	6,400.00	1,463.97

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<u>Expense</u>								
Utilities								
85500 - Electricity - Common	18.35	25.00	(6.65)	159.85	225.00	(65.15)	300.00	140.15
85820 - Water & Sewer - Rec Center	243.84	46.00	197.84	1,192.93	413.00	779.93	550.00	(642.93)
Total Utilities	262.19	71.00	191.19	1,352.78	638.00	714.78	850.00	(502.78)
Insurance								
90100 - Insurance	292.03	208.00	84.03	2,183.80	1,875.00	308.80	2,500.00	316.20
Total Insurance	292.03	208.00	84.03	2,183.80	1,875.00	308.80	2,500.00	316.20
Committees								
96001 - Social Committee	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
96008 - Newsletter Committee	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
96009 - Yard of the Month Committee	0.00	30.00	(30.00)	200.00	263.00	(63.00)	350.00	150.00
96010 - Decorating Contest	0.00	19.00	(19.00)	0.00	169.00	(169.00)	225.00	225.00
Total Committees	0.00	153.00	(153.00)	200.00	1,370.00	(1,170.00)	1,825.00	1,625.00
Capital Reserve - Non-Budgeted								
98200 - Capital Reserves	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
Total Capital Reserve - Non-Budgeted	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
Total Expense	1,314.46	1,560.00	(245.54)	13,694.52	14,327.00	(632.48)	19,000.00	5,305.48
Net Income / (Loss)	(1,307.40)	(1,560.00)	252.60	5,483.99	4,673.00	810.99	0.00	(5,483.99)