

**George Rogers Clark Park Neighborhood Association**  
**Executive Board Meeting**  
**June 29<sup>th</sup>, 2010**

Members Present: Insub Beckley, Denny Herberger, Tom Jones, Celeste Fautz, Peggy Kline, Trina Mitchell, John Nitzken, and Yvonne Vonderweidt. Brian Maynard was unable to attend due to a work related trip.

Peggy Klein called the meeting to order at 6:40 pm and introduced our guest speaker Lisa Killkelly, Attorney for the Legal Aid Society and Community Development Program. She stated that the actual date of our Incorporation was May 25<sup>th</sup>, 2010. At this time we discussed the necessity of adopting the George Rogers Clark Park Bylaws into our Articles of Incorporation. A vote was taken to adopt said Bylaws and all were in agreement.

Lisa Killkelly went on to discuss the following topics regarding the legal aspects of our organization:

1. Options for gaining Tax Exempt Status. Examined the difference between 501C3 and 501C4. We are currently set up as a 501C4.
2. Filing our Annual Report to the Secretary of State to stay in good standing.
3. Our responsibilities as a Neighborhood Association. We must act with due care and good faith. We have a duty of loyalty to our neighborhood and must handle conflicts of interest appropriately.
4. Liability Insurance.
5. Amendments to the Articles of Incorporation can be voted on by the Executive Board Members.
6. Monies generated by selling advertisements in our newsletter could be considered as unrelated business income. If we bring in less than \$1,000.00 in advertising revenues then those monies will remain tax exempt.
7. Importance of filing a 990N Form every year. Our tax year begins May 31<sup>st</sup> and ends June 1<sup>st</sup>.

The meeting was adjourned at 8:10 pm.

Respectfully submitted,

Trina Mitchell  
Secretary