

Community Members HLM Special Assessment Payment Breakdown Information April 2011
No Loan to members..... so members are paying Interest on their own money??????????????????

Total Percent of Interest = 18.6% **\$333,849.85 interest over 5 years**

Total Percent of Interest = 18.6%

*****1 Bedroom Condo*****

0.6% Interest on whole amount of \$4,285.75 Total Amount of Assessment= \$5,085.64

\$799.89 Total Interest Paid **Total Percent of Interest = 18.66394446712944%**

\$4,285.75 Total Amount of Assessment
60 Month Payments of \$84.76
1st Month 0.6% of \$4285.75 equals \$25.7145
6.9490% Percentage of Interest Yearly
.314% Average Monthly Over 5 years
\$84.76 Per Month Payment
\$799.89 Total Interest Paid
\$13.33 per Month Average Interest = .314% or
\$5,085.64 Total Amount Paid after 5 years

*****2 Bedroom Condo*****

0.6% Interest on whole amount of \$5,223.05 Total Amount of Assessment= \$6,198.00

\$ Total Interest Paid= \$974.95 **Total Percent of Interest = 18.66629651257407%**

\$5,223.05 Total Amount of Assessment
60 Month Payments of \$103.30
1st Month 0.6% of \$5,223.05 equals \$31.33
6.9490% Percentage of Interest Yearly
.314% Average Monthly Over 5 years
\$103.30 Per Month Payment
\$ Total Interest Paid= \$974.95
\$ 16.24 per Month Average Interest = .314% or
\$ \$6,198 Total Amount Paid after 5 years

*****2 Bedroom Townhome*****

0.6% Interest on whole amount of \$8,562.55 Total Amount of Assessment= \$10,161.00

\$ Total Interest Paid=\$1598.45 **Total Percent of Interest =18.662760335991645%**

\$8,562.55 Total Amount of Assessment

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Total Percent of Interest =18.6% \$333,849.85 interest over 5 years

60 Month Payments of \$169.35

1st Month 0.6% of \$8,562.55 equals \$51.37

6.9490% Percentage of Interest Yearly

.314% Average Monthly Over 5 years

\$169.35 Per Month Payment

\$ Total Interest Paid=\$1598.45

\$ 26.64 per Month Average Interest = .314% or

\$ Total Amount Paid after 5 years \$10,161.00

*****3 Bedroom Townhome*****

0.6% Interest on whole amount of \$11,297.90 Total Amount of Assessment= \$13,406.40

\$ Total Interest Paid=\$2108.50 Total Percent of Interest =18.662760335991645%

\$11,297.90 Total Amount of Assessment

60 Month Payments of \$223.44

1st Month 0.6% of \$11,297.90 equals \$67.78

6.9490% Percentage of Interest Yearly

.314% Average Monthly Over 5 years

\$223.44 Per Month Payment

\$ Total Interest Paid=\$2108.50

\$ 35.14 per Month Average Interest = .314% or

\$13,406.40 Total Amount Paid after 5 years

\$333,849.85 interest over 5 years

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Total Percent of Interest =18.6% **\$333,849.85 interest over 5 years**

\$799.89 × 115 91,987.35 1 bedroom interest over 5 years

\$974.95 × 115 112, 119.25 2 bedroom interest over 5 years

\$1598.45 × 35 55,945.75 2 bedroom TH interest over 5 years

\$2108.50×35 73,797.50 3 bedroom TH interest over 5 years

\$333,849.85 interest over 5 years