

Analysis of first Month of 2011 Highline Meadows Budget where is the 82K in special assessment monies?

Assets	
Cash	
1010 - CAB Operating Account	\$164,304.57
Cash Total	\$164,304.57

How can the special Assessment monies Accounts Receivable be at **\$1,292,842.67** when the Cash CAN operation account monies are at \$164, 304.57

Basic

Math: Special Assessment is \$1,539,396.65

Special Assessment AR is \$1,292,842.67

Difference is \$246,553.98 Where is this money Right Now?

Why is the bank account only showing \$164,304.57 on hand

Where is the missing \$82,249.41 Monies?

Accounts Receivable	
1200 - Accounts Receivable	\$206,417.25
1220 - Special Assessment AR	\$1,292,842.67
Accounts Receivable Total	\$1,499,259.92

Why do you claim \$1,539,396.65 as income when you clearly did not receive these monies?

<u>Special Assessment Income</u>							
4500 - Special Assessment	\$1,539,396.65	\$1,531,922.00	\$7,474.65	\$1,539,396.65	\$1,531,922.00	\$7,474.65	\$1,531,922.00
Total Special Assessment Income	\$1,539,396.65	\$1,531,922.00	\$7,474.65	\$1,539,396.65	\$1,531,922.00	\$7,474.65	\$1,531,922.00

What Offices Supplies cost \$862.00?

5006 - Office Supplies	\$862.00	\$225.00	(\$637.00)	\$862.00	\$225.00	(\$637.00)	\$2,700.00
------------------------	----------	----------	------------	----------	----------	------------	------------

Why did you pay double this month on payroll? \$10K when there is only Rory?

<u>Maintenance Personnel</u>							
8400 - Maintenance Payroll/Taxes	\$10,352.32	\$4,583.33	(\$5,768.99)	\$10,352.32	\$4,583.33	(\$5,768.99)	\$55,000.00

Analysis of first Month of 2011 Highline Meadows Budget where is the 82K in special assessment monies?

Why did you not spend typical monies on Drywall and Condo Maintenance this month?

	Actual	Budget	Variance	Actual	Budget	Variance	Annual
<u>Condo Maintenance</u>							
6500 - Condo Electricity	\$7,196.81	\$5,833.33	(\$1,363.48)	\$7,196.81	\$5,833.33	(\$1,363.48)	\$70,000.00
6502 - Condo HVAC/Boiler	\$0.00	\$850.00	\$850.00	\$0.00	\$850.00	\$850.00	\$10,200.00
6503 - Condo Carpet Cleaning	\$0.00	\$483.33	\$483.33	\$0.00	\$483.33	\$483.33	\$5,800.00
6504 - Condo Cleaning & Janitorial	\$1,400.00	\$1,666.67	\$266.67	\$1,400.00	\$1,666.67	\$266.67	\$20,000.00
6506 - Condo Plumbing	\$552.29	\$2,083.33	\$1,531.04	\$552.29	\$2,083.33	\$1,531.04	\$25,000.00
6508 - Condo Exterminator	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
6510 - Condo Carpet/Flooring Repair	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$12,000.00
6512 - Condo Drywall	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$12,000.00
6513 - Condo Balcony	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
6514 - Condo Electrical	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
6516 - Condo Security/Emergency Exit	\$0.00	\$127.08	\$127.08	\$0.00	\$127.08	\$127.08	\$1,525.00
6518 - Condo Lighting, Fixtures & Bulbs	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
6520 - Condo Locks & Keys	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00
6522 - Condo Paint Supplies	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
6524 - Condo Screens/Glass & Doors	\$0.00	\$141.67	\$141.67	\$0.00	\$141.67	\$141.67	\$1,700.00
6525 - Condo Laundry Room	\$220.00	\$416.67	\$196.67	\$220.00	\$416.67	\$196.67	\$5,000.00
6526 - Condo Miscellaneous	\$0.00	\$375.00	\$375.00	\$0.00	\$375.00	\$375.00	\$4,500.00
<u>Total Condo Maintenance</u>	<u>\$9,369.10</u>	<u>\$15,331.25</u>	<u>\$5,962.15</u>	<u>\$9,369.10</u>	<u>\$15,331.25</u>	<u>\$5,962.15</u>	<u>\$183,975.00</u>

What has been done to the lift station this month charging us \$5K?

7070 - Lift Station Expenses	\$5,348.74	\$1,250.00	(\$4,098.74)	\$5,348.74	\$1,250.00	(\$4,098.74)	\$15,000.00
7072 - Lift Station Electricity	\$656.79	\$458.33	(\$198.46)	\$656.79	\$458.33	(\$198.46)	\$5,500.00

Why is the clubhouse electric \$326.39 why is it so high?

8038 - Clubhouse Electricity	\$326.39	\$250.00	(\$76.39)	\$326.39	\$250.00	(\$76.39)	\$4,500.00
------------------------------	----------	----------	-----------	----------	----------	-----------	------------

Why is the Sewer cost so high? When will Broadway Ramparts pay there 20% of our cost of the lift station?

8305 - Water	\$2,367.30	\$2,500.00	\$132.70	\$2,367.30	\$2,500.00	\$132.70	\$55,000.00
8306 - Sewer	\$5,479.00	\$4,500.00	(\$979.00)	\$5,479.00	\$4,500.00	(\$979.00)	\$54,000.00